



FY 2025–2026 Annual Budget

Approved – Sept. 9, 2025

Mayor

Chris Davies

Mayor Pro-Tem

John Verity, Place 2

Council Members

Shawn Bentley, Place 1

Justin Poppelreiter, Place 3

Mike Wolters, Place 4

Cody Hawkins, Place 5

City Manager

John Adel

City Secretary

Becky Pattillo

Finance Director

Stacy Smith

City Council Recorded Vote:

The members of the governing body voted on the adoption of the budget as follows:

For: Bentley, Verity, Poppelreiter, Wolters, Hawkins

Against: None

Absent: None

| Tax Rate Information | FY 24-25 | FY 25-26 |
|-----------------------------|-----------------|-----------------|
| Property Tax Rate | .484999 | .484998 |
| *Debt Rate | .260210 | .244831 |
| No New Revenue M&O Tax Rate | .217188 | .225432 |
| No New Revenue Tax Rate | .454822 | .484068 |
| Voter-Approval Tax Rate | .492515 | .484998 |
| De Minimis Tax Rate | .553614 | .539671 |

**The total amount of municipal debt obligation secured by property taxes for the City of Caddo Mills is \$21,160,000. In FY 25-26, the Debt Rate portion of the Property Tax Rate secures \$1,763,703 for annual debt service payments.*

This budget will raise more total property taxes than last year's budget by \$354,533 (11.1%), and of that amount, \$376,385 is property tax revenue to be raised from new property added to the tax roll this year.

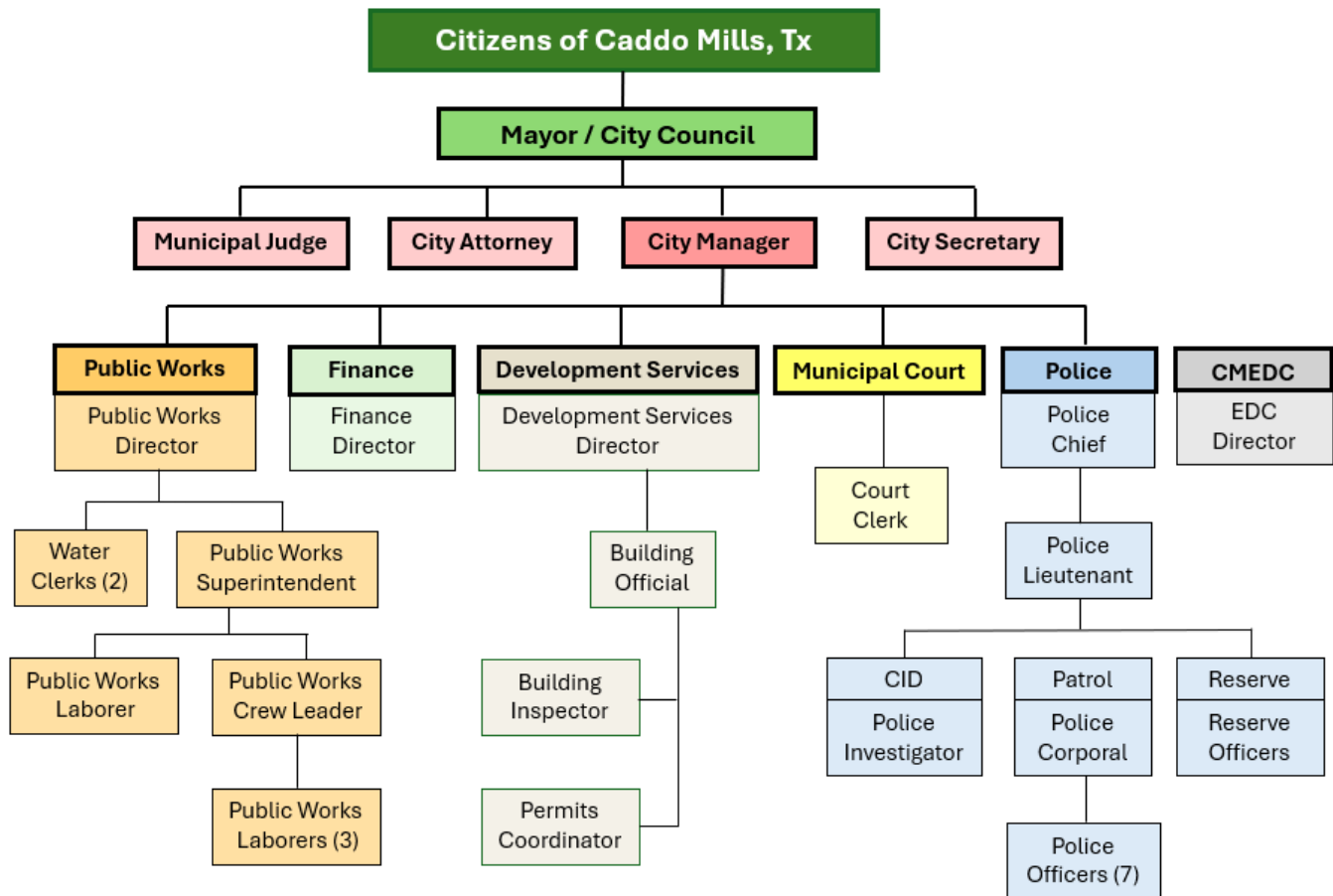
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City of Caddo Mills Organization

The City of Caddo Mills operates as a Home Rule city, as regulated under the Texas Local Government Code. The City's organizational chart is shown below. The chart shows all currently approved positions.

Organizational Chart



City of Caddo Mills Funds

The annual budget is organized by Funds. The Funds are utilized to better classify the financial characteristics of the operations in each fund and to separate certain funds from one another, particularly funds that are restricted or dedicated for a particular purpose, by local policy or by laws.

The **General Fund** primarily accounts for the day-to-day activities of the City (excluding utility operations) and is primarily supported by the M&O portion of the tax rate, sales tax, fees and fines. The **Utility Fund** is set up as a proprietary fund, which accounts for the business activities of the City's utility operations. The **Sanitation Fund** is a proprietary fund for solid waste operations. The **Court Security/Technology Funds, Local Truancy and Prevention Diversion Fund, Municipal Jury Fund, Time Payment Reimbursement Fund, Seized Assets Fund and LEOSE Fund** include several of the City's "restricted" funds that can only be used, by law, for specified expenditures (court, law enforcement, safety, etc.). The **Interest & Sinking (I&S) Fund** includes debt service which is funded by the I&S (Debt) portion of the property tax rate. The **General Capital Outlays Fund** includes capital projects for Parks, Streets & Drainage, Buildings & Facilities and equipment. The **Utility Capital Outlays Fund** includes Water and Wastewater projects and utility related capital expenditures. The **Impact Fee Funds(3)** and **TIRZ Funds** are special restricted revenue funds. The **Grants Fund** includes financial activities related to grant-funded projects. Like the Utility Fund, the **Airport Fund** is set up as another proprietary fund to run separate the airport's business activities from the rest of the funds.

Below is the list of Current Funds and Proposed FY 25-26 Funds. Many new funds have been added this fiscal year in order to segregate and monitor funds according to their purpose, funding source, level of spending restrictions, etc.

FY 24-25 FUNDS

100 General Fund
150 Series 2021 Fund
155 Series 2022 Fund
160 Series 2023 Fund
200 Water Fund
400 Airport Fund
800 I&S Fund

FY 25-26 PROPOSED FUNDS

100 General Fund
105 Court Security Fund
106 Court Technology Fund
107 Court Security & Technology Fund
108 Local Truancy Fund
109 Municipal Jury Fund
110 Time Payment Reimbursement Fund
115 Seized Assets Fund
116 Police LEOSE Fund
121 Series 2021 Street Bond Fund
122 Series 2022 Infrastructure Fund
125 Series 2025 CO's Fund
140 General Capital Outlays Fund
200 Utility Fund
220 Sanitation Fund
240 Utility Capital Outlays Fund
260 Water Impact Fees Fund
265 Sewer Impact Fees Fund
270 Roadway Impact Fees Fund
400 Airport Fund
510 TIRZ No. 1 Fund
610 Grants Fund
800 I&S (Debt Service) Fund

Fund Balances

The FY 25-26 Budget includes revenues across all funds totaling approx. \$22.9M (excluding transfers) and expenditures across all funds totaling approx. \$37.7M (excluding transfers). The expenditures are higher than revenues largely due to the planned capital expenditures from existing balances. Many Funds also show starting balance of \$0, with their existing fund balances being transferred in from other funds, which shows up as revenue instead of a starting balance.

The table below shows estimated FY 25-26 fund balances. The estimated total beginning balance, across all funds, is approximately \$14.8M. The proposed FY 25-26 Budget, after expenditures and transfers, provides for an estimated total ending Balance, across all funds, of approx. \$11.3M. The majority of this loss is due to capital expenditures from existing capital funds that have balances carried over from prior years.

The City's two largest funds, and the best indicator of the City's reserves are the General Fund and the Utility Fund. With this proposed budget, the General Fund Balance is estimated to be reduced by approx. \$1.5M, however this is due to \$2.2M in fund transfers. The Utility Fund is estimated to be reduced by approx. \$826,000, which is also due to fund transfers, which total approx. \$1.9M.

FY 25-26 Fund Transfers

This budget includes a total of ~\$4.6M in transfers. There are an unusually large number of transfers due to all of the transfers necessary to transition the budget from 7 Funds to 22 Funds. The transfers are necessary to move fund balances to their appropriate new Fund locations. See budget transfer details in the table below.

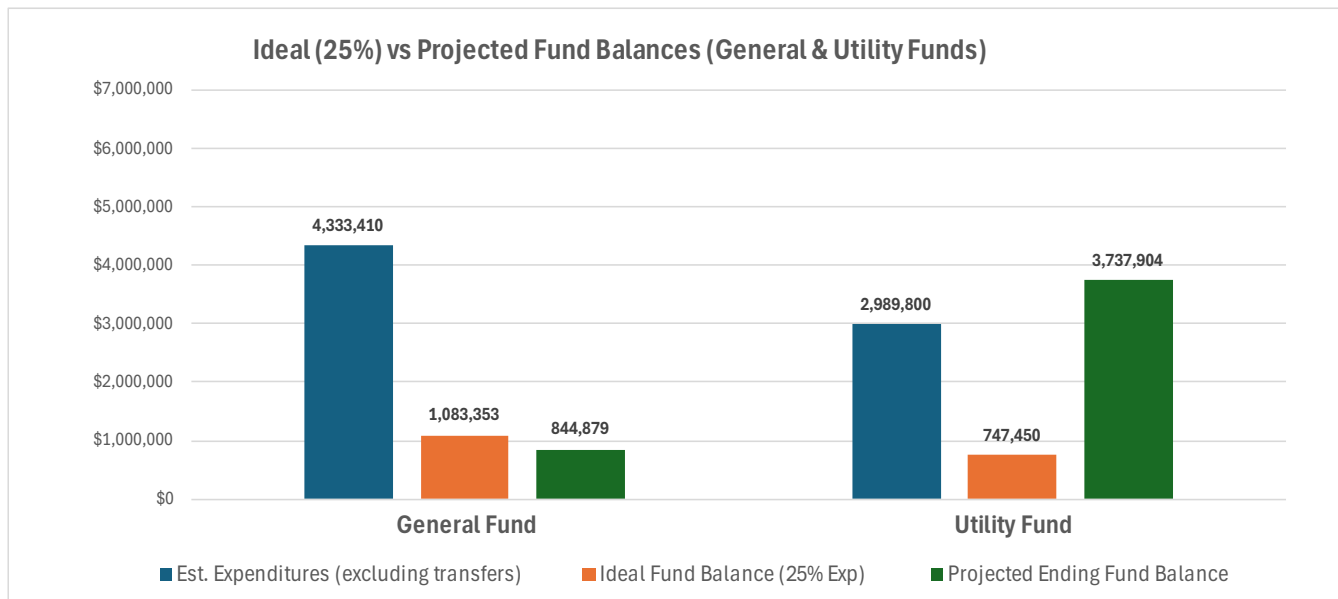
| From | To | Amount | Purpose |
|-----------------|---------------------|---------------|-----------------------------------|
| General Fund | Various new Funds | \$ 1,980,341 | New Funds, Parks, Capital Outlays |
| Utility Fund | Capital Equip. Fund | \$ 3,259,558 | New Funds, Parks, Capital Outlays |
| Sanitation Fund | Capital Equip. Fund | \$ 350,000 | Park Capital Outlays |

FY 25-26 Estimated Beginning and Ending Fund Balances

| FY 25-26 Proposed | General Fund | Utility Fund | Sanitation Fund | Restricted Funds | GF Cap. Outlay | Util. Cap. Outlay | CO Series Funds | TIRZ Fund | Impact Fee Funds | Grants Fund | Airport Fund | I & S Fund | All Funds | All Funds (Excl. Transfers) |
|--|-------------------------|-------------------------|----------------------------|-----------------------------|---------------------------|------------------------------|----------------------------|----------------------|-----------------------------|------------------------|-------------------------|---------------------------|----------------------|--|
| Beg. Balance | 2,365,085 | 5,864,262 | 0 | 0 | 0 | 0 | 6,211,570 | 0 | 0 | 0 | 59,577 | 199,375 | 14,699,867 | 14,699,867 |
| Est. Revenues | 4,793,546 | 4,123,000 | 943,000 | 51,241 | 1,150,000 | 1,000,000 | 6,110,000 | 114,629 | 3,209,558 | 3,254,000 | 1,168,390 | 1,897,936 | 27,815,299 | 22,091,175 |
| Avail. Resources | 7,158,631 | 9,987,262 | 943,000 | 51,241 | 1,150,000 | 1,000,000 | 12,321,570 | 114,629 | 3,209,558 | 3,254,000 | 1,227,967 | 2,097,310 | 42,515,167 | 36,791,043 |
| Est. Expenditures (incl. transfers) | 6,313,751 | 6,249,358 | 872,000 | 45,300 | 1,110,000 | 966,000 | 8,710,572 | 12,000 | 1,857,500 | 3,254,000 | 1,219,725 | 2,015,866 | 32,626,072 | 26,901,948 |
| Est. End Balance | 844,879 | 3,737,904 | 71,000 | 5,941 | 40,000 | 34,000 | 3,610,998 | 102,629 | 1,352,058 | 0 | 8,242 | 81,445 | 9,889,095 | 9,889,095 |
| Balance Change | (1,520,205) | (2,126,358) | 71,000 | 5,941 | 40,000 | 34,000 | (2,600,572) | 102,629 | 1,352,058 | 0 | (51,335) | (117,930) | (4,810,772) | (4,810,772) |
| Target Fund Bal. (25% Exp) | 1,083,353 | 1,562,340 | | | | | | | | | | | | |
| Bal. Above/ (Below) Target | (238,473) | 2,175,564 | | | | | | | | | | | | |

Fund Balance Reserves

Maintaining a fund balance (reserve) is sound financial practice for the City in order to meet financial obligations and provide necessary services in the event that a major revenue source is impacted during the fiscal year or in the event that a major unforeseen expenditure becomes necessary during the fiscal year. The City of Caddo Mills Charter requires that the City Council adopt, by Resolution, a minimum restricted Fund Balance. The estimated FY 25-26 ideal and projected ending fund balances for the City's two primary operating accounts are shown in the chart below. For the purpose of calculating the ideal fund balance, transfers between funds have been excluded from the fund expenditures shown in the table below and prior to calculating a 25% target fund balance which is being proposed.



The estimated ending fund balances for this budget provides a total of approx. \$9.9M across all funds. The General Fund ending balance represents 19.5% of the annual GF expenditures and the Utility Fund ending balance represents 125% of the annual expenditures for the Utilities Operating Fund, both excluding departmental transfers.

The budgeted General Fund ending balance of \$844,879 is \$238,473 below the ideal fund balance. The General Fund continues to hold steady balance, but just under the ideal level.

The Utility Fund budgeted ending balance of \$3,737,904 is \$2,990,454 above the target ideal fund balance. This fund has adequate reserves available to transfer out to support other Funds such as Utility Capital Outlays, or even the General Fund, should it's fund balance drop to less than 15%.

All other funds, including the Impact Fee Funds and CO Series Funds, have in excess of \$19M in available resources. As projects are implemented and these funds are transferred and/or expended to finance these projects, these fund balances will drop. There are many projects being planned, so these balances will steadily drop over the next few fiscal years. See the Capital Improvements portion of this budget document.



Hunt County Appraisal District

Certification of Appraisal Roll for

CITY OF CADDO MILLS

The Appraisal Review Board has approved
the appraisal records for property located within
Hunt County Appraisal District for Tax Year 2025

I, Brent South, Chief Appraiser for Hunt County Appraisal District, solemnly
certify that the value listed below is that portion of the Hunt County
Appraisal District Roll taxable by the City of Caddo Mills.

| | |
|---|-------------|
| NUMBER OF CERTIFIED ACCOUNTS..... | 2,901 |
| NUMBER OF ACCOUNTS UNDER PROTEST..... | 0 |
| TOTAL NUMBER OF ACCOUNTS..... | 2,901 |
| CERTIFIED NET TAXABLE BEFORE FREEZE..... | 776,612,309 |
| CERTIFIED FREEZE TAXABLE..... | 47,485,134 |
| CERTIFIED FREEZE ACTUAL TAX..... | 203,615.12 |
| NEW VALUE TAXABLE..... | 77,605,532 |
| 2025 AVERAGE MARKET VALUE OF SINGLE FAMILY RESIDENCE..... | 308,049 |
| 2025 AVERAGE TAXABLE VALUE (AFTER HOMESTEAD EXEMPTION) OF SINGLE FAMILY RESIDENCE..... | 304,192 |

Signed

Date July 23, 2025



Tax Roll Summary of Market Value Changes (Including Total TAV) 2024 to 2025

| Category | 2024 Count | 2024 Mkt Value | 2025 Count | 2025 New Value | 2025 Mkt Value |
|--|--------------|-----------------------|--------------|----------------------|-----------------------|
| Farm or Ranch Improvement | 207 | \$ 46,839,210 | 207 | \$ 142,560 | \$ 47,767,731 |
| Single Family Residence | 1,824 | \$ 505,027,169 | 1,959 | \$ 70,843,420 | \$ 572,504,793 |
| Commercial Real Property | 82 | \$ 27,914,874 | 85 | \$ 13,360 | \$ 30,671,956 |
| Commercial Personal Property | 130 | \$ 14,242,080 | 129 | | \$ 22,636,550 |
| Industrial Real Property | 9 | \$ 6,916,181 | 9 | | \$ 6,898,079 |
| Industrial Personal Property | 17 | \$ 72,596,870 | 17 | | \$ 68,894,350 |
| Pipelane Company | 10 | \$ 20,283,780 | 11 | | \$ 21,224,910 |
| Totally Exempt Property | 102 | \$ 140,252,347 | 106 | \$ 2,412,040 | \$ 140,213,245 |
| All other Property | 488 | \$ 61,256,392 | 478 | \$ 7,633,600 | \$ 62,817,571 |
| Total (Market Value) | 2,869 | \$ 895,328,903 | 3,001 | \$ 81,044,980 | \$ 973,629,185 |
| Average Single-Family Home Market Value | | \$ 312,865 | | | \$ 308,049 |

Total Net Taxable Assessed Value (Unadjusted) \$ 696,350,111

\$ 776,612,309

City of Caddo Mills 2025 Tax Information

2025 Total Taxable Assessed Value (*excludes TIRZ TAV*) \$ **720,375,695**

2025 Tax Rate per \$100 TAV 0.484998

Available Tax Revenue **\$ 3,493,808**

General Fund Tax Rate (M&O Rate) 0.240167

General Fund Distribution **\$ 1,730,105**

Interest and Sinking Fund Rate (Debt Rate) 0.244831

Interest and Sinking Fund Distribution **\$ 1,763,703**

Tax Levy on \$8,751,480 TAV, Designated for TIRZ \$ 42,445

2025 Calculated Rates

2025 No New Revenue Tax Rate 0.484068

2025 Voter-Approval Tax Rate (3.5% increase) 0.484998

2025 Voter-Approval Tax Rate (8.0% Increase) 0.495143

Calculated as if City was a special taxing unit

2025 De Minimis Tax Rate 0.539671
(rate that would generate \$500,000 more than previous year)

2025 Tax Rate **0.484998**

A property tax rate of 0.484998 per \$100 of Taxable Assessed Value exceeds the No New Revenue Rate but does not exceed the 3.5% Voter-Approval Rate, the 8% Voter-Approval Rate applicable to special taxing units or the De Minimis Rate and, therefore, is not subject to an automatic election. Rate calculations that include the De Minimis Rate are limited to cities with populations less than 30,000.

Proposed Tax Rate Impact

The tax rate is just below last year's rate, resulting in no tax increase/decrease per \$100,000 of TAV. The average market value for a single-family home in Caddo Mills (before homestead exemption) has decreased \$4,716, from \$312,865 in 2024 to \$308,149 in 2025. The proposed tax rate, along with this avg. home valuation decrease, would result in a tax levy decrease of \$22.87, on average, per single family home compared to last year.

| | <u>2024 TAV</u> | <u>2024 Tax Levy</u> | <u>2025 TAV</u> | <u>2025 Tax Levy</u> | <u>Tax Levy Change</u> |
|-------------------------|-----------------|----------------------|-----------------|----------------------|------------------------|
| Per \$100,000 TAV | \$100,000 | \$ 485.00 | \$100,000 | \$ 485.00 | \$ 0.00 |
| Avg. Single-Family Res. | \$312,865 | \$ 1,517.39 | \$308,149 | \$ 1,494.52 | - \$ 22.87 |

Overall, the FY 25-26 Budget will raise \$354,533 or 11.1% more property tax revenue than last year's budget. Of that amount, \$376,385 is property tax revenue to be raised from new property added to the tax roll this year.

General Fund Summary

Below is a summary of the General Fund activity proposed for FY 25-26, including the proposed revenue and expenditures and the estimated beginning and ending fund balances.

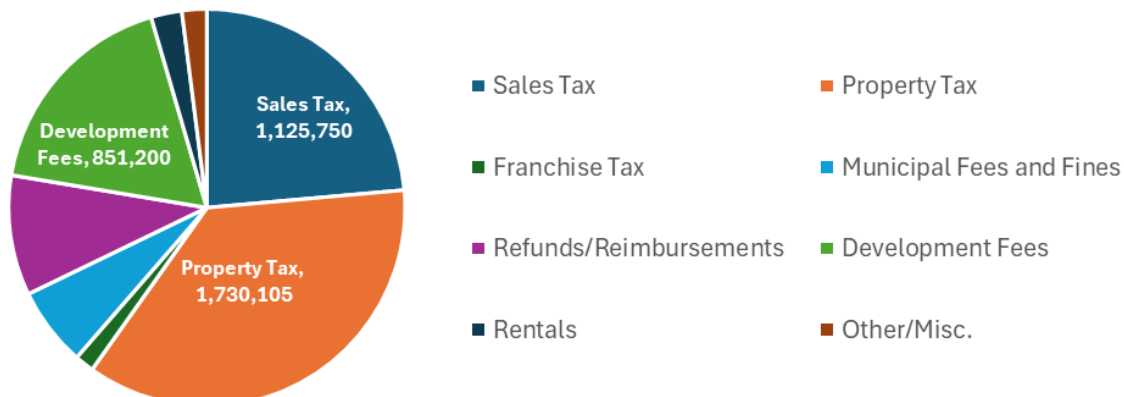
| 100 - General Fund | | | | | | |
|---|---------------------------|---------------------------|----------------------------------|-----------------------------------|------------------------------------|------------------------------------|
| <i>Estimated Beginning Fund Balance</i> | | | 3,861,016 | 3,861,016 | 3,861,016 | 2,365,085 |
| | | | <i>Aug = 91.7%</i> | | | |
| | FY 22-23 <i>Actual</i> | FY 23-24 <i>Actual</i> | FY 24-25 <i>Amended Jul 8</i> | FY 24-25 <i>YTD - Thru Aug</i> | FY 24-25 <i>Projected Total</i> | FY 25-26 <i>Approved Sept 9</i> |
| General Fund Revenues | 2,796,422 | 3,074,338 | 4,031,950 | 3,810,099 | 3,902,118 | 4,793,546 |
| <i>Available Fund Resources</i> | | | 7,892,966 | 7,671,115 | 7,763,134 | 7,158,631 |
| Total Administration Expenses | 1,143,915 | 1,079,552 | 4,447,068 | 2,893,705 | 3,096,286 | 1,590,801 |
| Total Development Expenses | 222,095 | 296,064 | 373,788 | 282,182 | 346,307 | 507,200 |
| Total Police Expenses | 974,267 | 1,325,059 | 1,469,606 | 1,300,892 | 1,406,084 | 1,439,870 |
| Total Court Expenses | 137,745 | 106,206 | 225,700 | 200,283 | 215,213 | 244,605 |
| Total Fire Expenses | 209,306 | 220,890 | 379,000 | 292,087 | 299,524 | 357,000 |
| Total EDC Expenses | - | - | 34,680 | 29,721 | 34,637 | 144,000 |
| Total Transfer Out Expenses | - | - | - | - | - | 2,230,341 |
| TOTAL GENERAL FUND EXPENSES | 2,687,328 | 3,027,771 | 6,929,842 | 4,998,871 | 5,398,050 | 6,513,817 |
| | | | | | - | |
| <i>Estimated Ending Fund Balance</i> | | | 963,124 | 2,672,245 | 2,365,085 | 644,814 |
| <i>FY Fund increase/(decrease)</i> | | | (2,897,892) | (1,188,771) | (1,495,931) | (1,720,271) |

General Fund Revenue

In recent years, the General Fund revenue has increased steadily from year to year. The Sales Tax revenue shown below does not include the Caddo Mills Economic Development Corporation's portion (1/2 cent) of local sales tax collection.

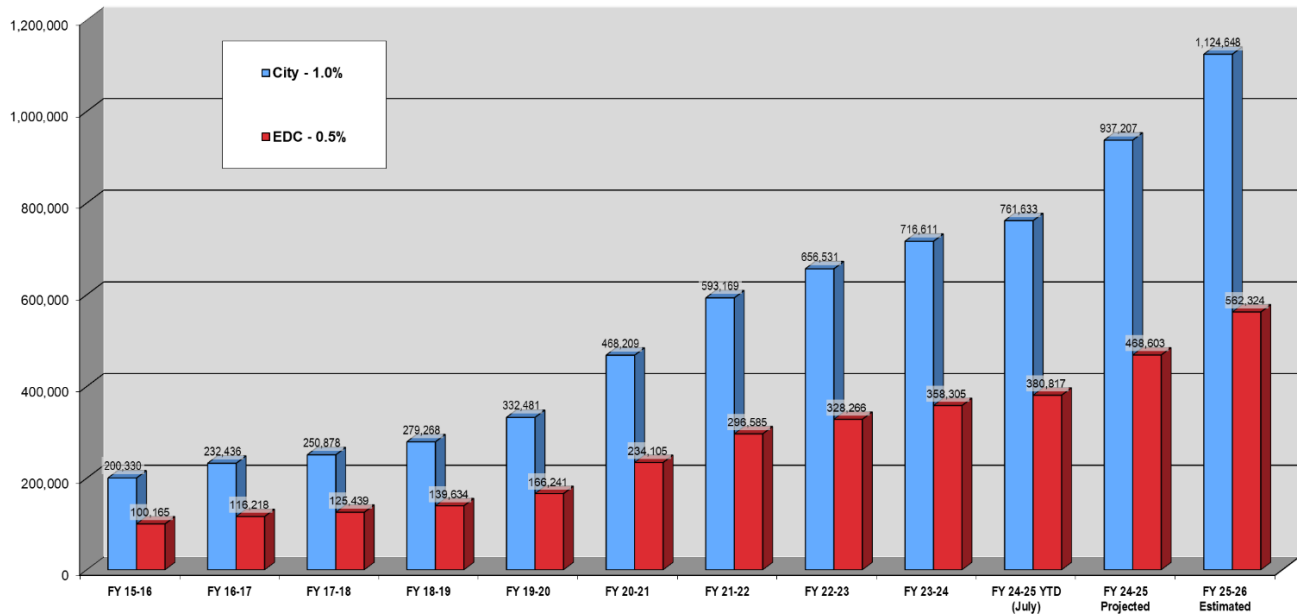
| 100 - General Fund | | | | | | |
|---|------------------|------------------|------------------|------------------|------------------|------------------|
| <i>Estimated Beginning Fund Balance</i> | | | 3,861,016 | 3,861,016 | 3,861,016 | 2,365,085 |
| | | | Aug = 91.7% | | | |
| | FY 22-23 | FY 23-24 | FY 24-25 | FY 24-25 | FY 24-25 | FY 25-26 |
| | Actual | Actual | Amended Jul 8 | YTD - Thru Aug | Projected Total | Approved Sept 9 |
| Administration Revenue | | | | | | |
| Fines/Court Costs | 140,871 | 176,527 | 220,000 | 222,218 | 235,000 | 240,000 |
| Donation | - | - | 500 | 500 | 500 | 500 |
| Collections Agency Fee | - | - | 1,000 | 1,494 | 1,659 | 1,500 |
| Child Safety Fund | 2,012 | 2,289 | 3,500 | 5,010 | 5,000 | 4,000 |
| Building Permits | 743,144 | 483,321 | 400,000 | 252,646 | 220,000 | 400,000 |
| Sales Tax Revenue | 662,176 | 754,026 | 900,000 | 839,638 | 935,000 | 1,125,000 |
| Franchise Tax Revenue | 61,174 | 69,602 | 65,000 | 74,385 | 73,350 | 75,000 |
| Property Tax Revenue | 669,348 | 1,275,096 | 1,500,000 | 1,537,278 | 1,540,000 | 1,730,105 |
| Police Training Acct. LEOSE | | | | | | FUND 116 |
| Security Fee | | | | | | FUND 105 |
| Technology Fee | | | | | | FUND 106 |
| Consolidated Security & Technology | | | | | | FUND 107 |
| Fire Charge \$2.00 | 37,707 | 35,469 | 35,000 | 32,354 | 30,936 | 36,000 |
| Misc PD/Impound Inc. | 35,431 | 24,701 | 46,000 | 64,567 | 69,612 | 91,391 |
| Special Expense Fee | 932 | 583 | 2,000 | 267 | 282 | 1,000 |
| Local Truancy and Prevention | | | | | | FUND 108 |
| Municipal Jury Fee | | | | | | FUND 109 |
| Time Reimbursement Fee | | | | | | FUND 110 |
| Fire Department Capital | - | - | 50,000 | 37,500 | 50,000 | - |
| Mixed Beverage Tax | - | - | 650 | 871 | 786 | 850 |
| Engineering Inspection Fees | - | - | 250,000 | - | 250,000 | 450,000 |
| Plat(s) | - | 4,545 | 1,500 | 1,165 | 1,165 | 1,200 |
| DR Horton Fund Balance | 419,942 | 126,617 | - | - | - | - |
| Megatel | - | - | - | 165,832 | 33,000 | - |
| Brushy Creek | - | - | - | 284,020 | - | - |
| Fox Landing | - | - | - | 41,938 | - | - |
| Caddo Mills Crossing | - | - | - | 20,000 | 20,000 | - |
| Caddo Prime | - | - | - | 25,000 | 25,000 | - |
| Development PSA Payments (TOTAL) | - | - | 295,000 | 561,790 | 285,000 | 300,000 |
| Rentals | - | 23,107 | 135,900 | 85,838 | 105,000 | 120,000 |
| Miscellaneous Income | 14,766 | 86,960 | 40,000 | 8,294 | 10,000 | 157,000 |
| Interest Income | - | - | 65,000 | 59,238 | 63,037 | 60,000 |
| Total Revenues | 2,796,422 | 3,074,338 | 4,031,950 | 3,810,099 | 3,902,118 | 4,793,546 |
| <i>Available Fund Resources</i> | | | 7,892,966 | 7,671,115 | 7,763,134 | 7,158,631 |

General Fund Revenue Sources



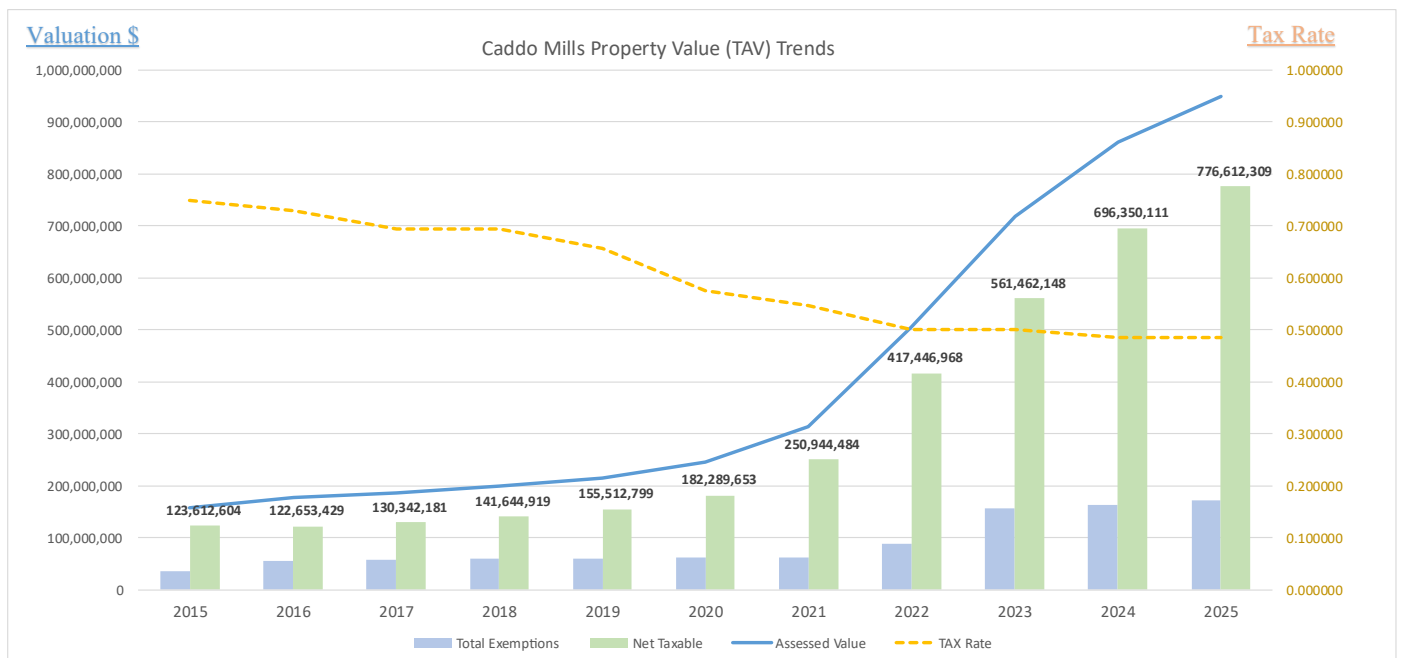
Sales Tax Collection

The local sales tax rate for Caddo Mills is 1.5%. Historic sales tax revenue, is shown below. For FY 25-26, sales tax revenue was estimated at \$1,686,972 assuming a 20% annual increase over FY 24-25. The City's 2/3 portion (1%) of this projected revenue would be approx. \$1,125,000 with the remaining \$562,324 transferred to the Caddo Mills Economic Development Corporation (.5%). The table below shows the sales tax collection trends. Sales Tax represents 26.3% of the General Fund's revenue.



Property Taxes

Since 2020, property values have generally grown steadily from \$187M TAV in 2020 to \$776M in 2025. In 2025, the Net TAV saw an increase of 11% over 2024. In FY 25-26, the General Fund is expected to receive approximately \$1,730,105 from property taxes, based on the proposed M&O rate and an assumed 101% collection rate. Property Taxes is the general fund's largest revenue source. The table below shows historic property values and tax rates.



General Fund Expenses – Administration Department

Below are the FY 25-26 proposed expenditures for the Administration Department.

| | FY 22-23 | FY 23-24 | FY 24-25 | FY 24-25 | FY 24-25 | FY 25-26 |
|--------------------------------------|------------------|------------------|------------------|--------------------|------------------|------------------|
| | Actual | Actual | Amended Jul 8 | YTD - Thru Aug | Projected Total | Approved Sept 9 |
| Administration Expenses | | | | Aug = 91.7% | | |
| Dept. Salaries | 346,864 | 432,188 | 474,700 | 441,660 | 466,456 | 418,950 |
| Advertising | 8,709 | 3,105 | 10,000 | 4,086 | 4,000 | 5,500 |
| Capital Outlay | 275,310 | - | 247,320 | 35,660 | 50,000 | 50,000 |
| Contingency | 3,200 | - | 50,000 | - | - | - |
| Dues & Subscriptions | 11,977 | 16,356 | 20,000 | 26,838 | 27,000 | 27,000 |
| Museum/EDC Ins - TML | 1,832 | 2,092 | 2,651 | 2,652 | 2,652 | 2,651 |
| Medical Insurance | 43,831 | 44,890 | 42,000 | 36,985 | 35,573 | 42,000 |
| Equip Insurance - TML | 8,217 | 8,679 | 20,362 | 22,847 | 20,362 | 22,000 |
| Building Maintenance | 26,521 | 99,464 | 20,000 | 15,610 | 15,000 | 20,000 |
| Unemployment Taxes | 41 | 36 | 700 | 585 | 683 | 700 |
| FICA Payroll Tax | 23,504 | 26,268 | 24,000 | 30,836 | 33,000 | 35,000 |
| Audit Fees | 17,675 | 20,790 | 32,000 | 30,275 | 31,000 | 32,000 |
| Legal/Consulting Fees | 83,252 | 160,434 | 195,000 | 170,949 | 180,000 | 220,000 |
| Filing Fees | 556 | 579 | 2,000 | 811 | 800 | 2,000 |
| Retirement - TMRS | 19,321 | 21,946 | 42,000 | 46,839 | 50,000 | 55,000 |
| Parks & Recreation | 102,294 | - | 1,500,000 | 396,497 | 450,000 | - |
| Fox Fest | 85 | 2,355 | 2,000 | 139 | 200 | 1,000 |
| Office Supplies | 10,084 | 16,175 | 15,000 | 13,827 | 14,000 | 14,000 |
| Janitorial Cleaning Expense | 4,150 | 3,600 | 4,000 | 3,875 | 3,800 | 5,000 |
| Janitorial Supplies | - | 114 | 500 | 99 | 200 | 500 |
| Phones/Internet | 8,456 | 8,190 | 10,000 | 6,936 | 7,300 | 8,000 |
| Elections | 1,930 | 2,738 | 13,100 | 13,090 | 13,100 | 8,000 |
| Training & Travel | 9,154 | 8,811 | 20,000 | 8,194 | 10,000 | 15,000 |
| Utilities | 3,283 | 5,171 | 5,000 | 5,778 | 5,217 | 5,500 |
| Administrator Expenses | 1,239 | 1,288 | 3,000 | 2,556 | 3,000 | 4,000 |
| Tax Collection Fees | 30,484 | 43,514 | 45,000 | 43,881 | 51,194 | 60,000 |
| Animal Control | 13,728 | 30,000 | 30,000 | 25,575 | 27,000 | 30,000 |
| Mayor & Council Exp. | 1,348 | 5,008 | 13,000 | 1,110 | 1,000 | 10,000 |
| Xerox Copier Rental | 2,030 | 2,178 | 3,000 | 2,487 | 3,000 | 3,000 |
| Code Enforcement | 6,360 | 7,700 | 11,000 | 8,400 | 9,000 | 11,000 |
| Website | 2,572 | 6,975 | 10,000 | 2,641 | 3,500 | 7,000 |
| Impound | 14,788 | 20,647 | 25,000 | 27,804 | 28,000 | 30,000 |
| Misc Funds | 16,405 | 11,365 | 15,000 | 10,373 | 11,000 | 15,000 |
| Code Codification | 1,700 | 2,310 | 10,000 | 7,753 | 8,000 | 10,000 |
| Utilities - Street Lights | 39,173 | 54,136 | 60,000 | 86,504 | 45,592 | 90,000 |
| Postage | 3,444 | 10,049 | 5,000 | 5,337 | 6,000 | 6,000 |
| Fund Balance (Hangers) | - | - | 1,080,000 | 1,066,952 | 1,080,000 | - |
| Bank Service Charge | - | - | 10,000 | 7,482 | 7,422 | 10,000 |
| Rentals | - | - | 20,000 | 6,645 | 7,500 | 15,000 |
| Pit Stop-Caddo Main LLC | - | - | - | 5,738 | 4,062 | - |
| Megatel | - | - | - | 92,009 | 70,000 | - |
| Baggaley Development | - | - | - | 1,584 | - | - |
| Caddo 200 | - | - | - | 354 | - | - |
| Caddo Industrial Park | - | - | - | 266 | 213 | - |
| DR Horton Expense | - | - | - | 2,983 | 2,983 | - |
| History Maker Homes | - | - | - | 10,226 | 6,500 | - |
| Brushy Creek | - | - | - | 21,070 | 21,312 | - |
| Fox Landing | - | - | - | 61,252 | 66,000 | - |
| Caddo Mills Crossing | - | - | - | 19,500 | 21,252 | - |
| Meadowbrook | - | - | - | 443 | 443 | - |
| Caddo Pointe | - | - | - | 18,615 | 21,717 | - |
| Stroope Ranch | - | - | - | 28,091 | 29,302 | - |
| Caddo Prime | - | - | - | 11,008 | 9,385 | - |
| Development Prof. Services | - | - | 245,000 | - | 275,000 | 300,000 |
| Transfer to I&S | - | - | 109,735 | - | 109,735 | - |
| Total Administration Expenses | 1,143,915 | 1,079,552 | 4,447,068 | 2,893,705 | 3,096,286 | 1,590,801 |

General Fund Expenses – Development Department

Below are the FY 25-26 proposed expenditures for the Development Services Department.

| | FY 22-23 | FY 23-24 | FY 24-25 | FY 24-25 | FY 24-25 | FY 25-26 |
|-----------------------------------|----------------|----------------|----------------------|-----------------------|------------------------|------------------------|
| | <i>Actual</i> | <i>Actual</i> | <i>Amended Jul 8</i> | <i>YTD - Thru Aug</i> | <i>Projected Total</i> | <i>Approved Sept 9</i> |
| Development Expenses | | | | Aug = 91.7% | | |
| Dept. Salaries | 165,874 | 219,318 | 275,133 | 213,285 | 264,417 | 390,400 |
| Capital Outlay | - | - | 6,000 | - | 5,000 | 3,000 |
| Dues/Subscriptions | 1,391 | 1,419 | 2,000 | 1,490 | 1,700 | 2,200 |
| Fuel & Oil | 5,596 | 5,602 | 5,000 | 5,194 | 5,000 | 6,000 |
| Medical Insurance | 20,163 | 27,045 | 32,500 | 18,850 | 20,565 | 22,000 |
| Vehicle Maintenance | 193 | 4,875 | 4,000 | 2,327 | 2,800 | 4,000 |
| Unemployment Tax | 27 | 46 | 355 | 351 | 410 | 500 |
| FICA Payroll Tax | 12,880 | 16,343 | 18,000 | 15,191 | 18,000 | 30,000 |
| Retirement TMRS | 9,820 | 12,957 | 22,000 | 21,785 | 23,765 | 40,000 |
| Office Supplies | 3,960 | 5,961 | 5,000 | 1,385 | 2,000 | 3,500 |
| Phones/Internet (tablets) | 625 | 625 | 700 | 576 | 550 | 700 |
| Training & Travel | 585 | 1,133 | 2,000 | 836 | 1,000 | 2,000 |
| Building Inspections | - | - | - | - | - | - |
| Uniforms | 380 | 190 | 500 | 363 | 500 | 500 |
| Cell Phone Allowance | 600 | 550 | 600 | 550 | 600 | 2,400 |
| Total Development Expenses | 222,095 | 296,064 | 373,788 | 282,182 | 346,307 | 507,200 |

General Fund Expenses – Police Department

Below are the FY 25-26 proposed expenditures for the Police Department.

| | FY 22-23 | FY 23-24 | FY 24-25 | FY 24-25 | FY 24-25 | FY 25-26 |
|------------------------------|----------------|------------------|----------------------|-----------------------|------------------------|------------------------|
| | <i>Actual</i> | <i>Actual</i> | <i>Amended Jul 8</i> | <i>YTD - Thru Aug</i> | <i>Projected Total</i> | <i>Approved Sept 9</i> |
| Police Expenses | | | | Aug = 91.7% | | |
| Dept. Salaries | 531,737 | 663,947 | 834,406 | 695,710 | 771,335 | 883,900 |
| Capital Outlay | 133,105 | 100,353 | 190,000 | 186,840 | 180,221 | 40,000 |
| Dues & Subscriptions | 2,761 | 3,278 | 2,000 | 2,891 | 3,000 | 3,500 |
| Equipment | 23,552 | 79,538 | 40,000 | 39,169 | 40,000 | 40,000 |
| Fuel & Oil | 39,274 | 40,535 | 40,000 | 31,479 | 35,000 | 40,000 |
| Medical Insurance | 78,280 | 94,960 | 90,000 | 94,189 | 103,000 | 105,000 |
| Equip Insurance - TML | 30,647 | 31,948 | 33,000 | 34,815 | 35,000 | 35,000 |
| Building Maintenance | 2,259 | 131,469 | 2,000 | 1,375 | 1,375 | 2,000 |
| Vehicle Maint & Repairs | 14,487 | 17,163 | 30,000 | 27,112 | 40,589 | 30,000 |
| Asset & Forfeiture | - | - | - | - | - | - |
| Unemployment Taxes | 100 | 402 | 1,600 | 1,589 | 1,854 | 2,000 |
| FICA Payroll Taxes | 39,894 | 47,634 | 58,000 | 52,338 | 57,000 | 65,000 |
| Retirement - TMRS | 30,748 | 39,066 | 78,000 | 75,462 | 82,322 | 87,300 |
| Drug Testing | - | - | 100 | 400 | 400 | 500 |
| Office Supplies | - | 8,644 | 8,000 | 5,789 | 5,205 | 7,000 |
| National Night Out | 1,401 | 236 | 2,000 | 1,724 | 1,724 | 2,000 |
| Office Supplies | 3,457 | - | - | - | - | - |
| Phones/Internet/AirCards | 14,167 | 21,530 | 19,000 | 16,368 | 16,517 | 19,000 |
| Training & Travel | 11,460 | 11,487 | 12,000 | 5,556 | 6,098 | 10,000 |
| Uniforms/Vest BP | 9,212 | 9,862 | 10,000 | 8,593 | 8,039 | 10,000 |
| Utilities | 1,861 | 2,563 | 2,000 | 2,716 | 2,500 | 3,000 |
| Xerox Copier Rental | 946 | 922 | 2,000 | 1,525 | 1,500 | 2,000 |
| CopSync | - | 13,417 | 10,000 | - | 8,500 | 10,000 |
| Ammunition | 4,636 | 5,072 | 5,000 | 3,043 | 4,697 | 5,000 |
| PD Grant Expenditures | - | - | - | - | - | 37,670 |
| Miscellaneous | 280 | 1,034 | 500 | 12,209 | 209 | - |
| Total Police Expenses | 974,267 | 1,325,059 | 1,469,606 | 1,300,892 | 1,406,084 | 1,439,870 |

General Fund Expenses – Municipal Court

Below are the FY 25-26 proposed expenditures for the Municipal Court Department.

| | FY 22-23 | FY 23-24 | FY 24-25 | FY 24-25 | FY 24-25 | FY 25-26 |
|------------------------------|----------------|----------------|----------------------|-----------------------|------------------------|------------------------|
| | <i>Actual</i> | <i>Actual</i> | <i>Amended Jul 8</i> | <i>YTD - Thru Aug</i> | <i>Projected Total</i> | <i>Approved Sept 9</i> |
| Court Expenses | | | | Aug = 91.7% | | |
| DEPT Salaries | 37,005 | 41,717 | 45,500 | 42,146 | 42,785 | 49,900 |
| State Report/Court Cost | 72,419 | 32,573 | 140,000 | 127,764 | 140,000 | 140,000 |
| Municipal Court Expense | 4,233 | 6,299 | 9,000 | 6,311 | 7,500 | 8,000 |
| FTA/State Fees | 606 | 654 | 1,000 | 1,342 | 1,080 | 1,000 |
| <i>Child Safety Expense</i> | | | | | | 4,000 |
| Prosecutor Fee | 5,270 | 5,290 | 7,000 | 3,050 | 4,000 | 10,000 |
| Collections Fee | 2,181 | 763 | 2,000 | 1,493 | 1,336 | 3,000 |
| Medical Insurance | 9,209 | 11,223 | 10,500 | 8,641 | 8,065 | 9,430 |
| Unemployment Tax | 9 | 15 | 100 | 117 | 136 | 150 |
| FICA Payroll Tax | 2,831 | 3,112 | 3,500 | 3,217 | 3,510 | 3,825 |
| Retirement TMRS | 2,182 | 2,460 | 4,700 | 4,554 | 5,000 | 5,400 |
| <i>Training & Travel</i> | - | - | - | - | - | 1,500 |
| Municipal Judge | 1,800 | 2,100 | 2,400 | 1,650 | 1,800 | 8,400 |
| Total Court Expenses | 137,745 | 106,206 | 225,700 | 200,283 | 215,213 | 244,605 |

General Fund – Fire Department

The Caddo Mills Fire Department is a volunteer fire department, however, the City contributes a significant amount of funding to the department annually to support fire and medical response provided for the City. Below are the proposed expenses for the Fire Department. The bottom two line items highled below are planned to be paid directly to Caddo Mills Fire Rescue pursuant to a Fire, Rescue and Medical Emergency Responder Agreement between the City and CMFR.

| | FY 22-23 | FY 23-24 | FY 24-25 | FY 24-25 | FY 24-25 | FY 25-26 |
|------------------------------|--------------------|----------------|----------------------|-----------------------|------------------------|------------------------|
| | <i>Actual</i> | <i>Actual</i> | <i>Amended Jul 8</i> | <i>YTD - Thru Aug</i> | <i>Projected Total</i> | <i>Approved Sept 9</i> |
| Fire Expenses | Aug = 91.7% | | | | | |
| Dues & Subscriptions | - | 1,500 | 5,000 | 1,268 | 1,500 | - |
| Software | 745 | 780 | 9,000 | 13,615 | 7,100 | - |
| Fuel & Oil | 18,105 | 15,555 | 16,000 | 15,095 | 16,000 | - |
| Equipment Insurance - TML | 8,392 | 9,455 | 8,300 | 12,113 | 10,042 | 14,000 |
| Equipment Maintenance | 5,527 | 1,917 | 7,500 | 7,353 | 6,501 | - |
| Building Maintenance | 310 | 1,569 | 2,000 | 937 | 994 | - |
| Vehicle Maintenance | 4,471 | 6,714 | 40,000 | 21,890 | 25,181 | - |
| Fireman Pension Fund | 1,100 | 1,100 | 1,200 | 1,100 | 1,200 | - |
| Fire Supplies/Gear | 79,716 | 71,524 | 30,000 | 13,896 | 20,000 | - |
| Phones/Internet | 3,763 | 3,352 | 9,000 | 6,571 | 9,000 | 9,000 |
| Training/Education | - | 2,412 | 3,000 | - | - | - |
| Utilities | 5,927 | 7,513 | 8,000 | 8,993 | 9,000 | 10,000 |
| Contract Labor | - | - | - | 13,007 | 13,007 | - |
| Stipend | 81,250 | 97,500 | 240,000 | 176,250 | 180,000 | - |
| Salaries 1 | - | - | - | - | - | - |
| Salaries 2 | - | - | - | - | - | - |
| Fire Apparatus Capital Lease | | | | | | 49,934.10 |
| Fire Services Agreement | | | | | | 288,000 |
| Fire Donations | | | | | | 36,000 |
| Total Fire Expenses | 209,306 | 220,890 | 379,000 | 292,087 | 299,524 | 406,934 |

General Fund – Economic Development

The Economic Development Department primarily funds staffing for the Caddo Mills Economic Development Corporation, funded through an interlocal agreement with the CMEDC. Below are the FY 25-26 proposed expenditures for the Economic Development Department. The CMEDC has its own annual operating budget that is not included in the City's FY 25-26 Budget.

| | FY 22-23 | FY 23-24 | FY 24-25 | FY 24-25 | FY 24-25 | FY 25-26 |
|---------------------------|--------------------|---------------|----------------------|-----------------------|------------------------|------------------------|
| | <i>Actual</i> | <i>Actual</i> | <i>Amended Jul 8</i> | <i>YTD - Thru Aug</i> | <i>Projected Total</i> | <i>Approved Sept 9</i> |
| EDC Expense | Aug = 91.7% | | | | | |
| Medical Insurance | - | - | - | - | - | 6,850 |
| Unemployment Tax | - | - | 180 | 117 | 137 | 300 |
| FICA Payroll Tax | - | - | 7,000 | 6,528 | 7,000 | 6,900 |
| Salaries - EDC Director | - | - | 27,500 | 23,076 | 27,500 | 115,000 |
| Retirement TMRS | - | - | - | - | - | 14,950 |
| Retention Incentive | - | - | - | - | - | - |
| Airport Salary | - | - | - | - | - | - |
| Total EDC Expenses | - | - | 34,680 | 29,721 | 34,637 | 144,000 |

General Fund Expenses – Fund Transfers

Below are the FY 25-26 proposed transfer expenditures for the General Fund as well as the total General Fund expenditures and ending fund balance.

| | FY 22-23 | FY 23-24 | FY 24-25 | FY 24-25 | FY 24-25 | FY 25-26 |
|--|------------------|------------------|----------------------|-----------------------|------------------------|------------------------|
| | <i>Actual</i> | <i>Actual</i> | <i>Amended Jul 8</i> | <i>YTD - Thru Aug</i> | <i>Projected Total</i> | <i>Approved Sept 9</i> |
| Transfer Out Expense | | | | | Aug = 91.7% | |
| Transfer to Court Security Fund | | | | | | 6,500 |
| Transfer to Court Technology Fund | | | | | | 5,500 |
| Transfer to Court Security & Technology Fund | | | | | | 2,400 |
| Transfer to Local Truancy Fund | | | | | | 7,302 |
| Transfer to Municipal Jury Fund | | | | | | 2,975 |
| Transfer to Time Payment Reimb. Fund | | | | | | 137 |
| Transfer to Seized Assets Fund | | | | | | - |
| Transfer to Police LEOSE Fund | | | | | | 1,527 |
| Transfer to General Capital Outlays Fund | | | | | | 200,000 |
| Transfer to Airport Fund | | | | | | - |
| Transfer to Grants Fund | | | | | | 1,754,000 |
| Transfer to Utility Capital Outlays Fund | | | | | | - |
| Transfer to I&S Funds | | | | | | - |
| Transfers -Other | | | | | | |
| Total Transfer Out Expenses | - | - | - | - | - | 1,980,341 |
| TOTAL GENERAL FUND EXPENSES | 2,687,328 | 3,027,771 | 6,929,842 | 4,998,871 | 5,398,050 | 6,313,751 |
| | | | | | - | |
| <i>Estimated Ending Fund Balance</i> | | | <i>963,124</i> | <i>2,672,245</i> | <i>2,365,085</i> | <i>844,879</i> |
| <i>FY Fund increase/(decrease)</i> | | | <i>(2,897,892)</i> | <i>(1,188,771)</i> | <i>(1,495,931)</i> | <i>(1,520,205)</i> |

Utility Fund Summary

Below is a summary of the Utility Fund activities proposed for FY 25-26, including estimated beginning and ending fund balances and proposed revenue and expenditures.

| 200 - WATER AND SEWER FUND | | | | | | |
|---|---------------|---------------|----------------------|-----------------------|------------------------|------------------------|
| <i>Estimated Beginning Fund Balance</i> | - | - | 3,864,016 | 3,864,016 | 3,864,016 | 5,864,262 |
| | FY 22-23 | FY 23-24 | FY 24-25 | FY 24-25 | FY 24-25 | FY 25-26 |
| | <i>Actual</i> | <i>Actual</i> | <i>Amended Jul 8</i> | <i>YTD - Thru Aug</i> | <i>Projected Total</i> | <i>Approved Sept 9</i> |
| Total Water and Sewer Revenues | 4,591,273 | 5,859,431 | 4,897,500 | 5,411,320 | 5,142,847 | 4,123,000 |
| <i>Available Fund Resources</i> | - | - | 8,761,516 | 9,275,336 | 9,006,863 | 9,987,262 |
| Total Water & Sewer Expenses | 1,782,599 | 2,693,340 | 3,410,500 | 2,997,601 | 3,142,601 | 2,989,800 |
| Total Transfers Out Expenses | - | - | - | - | - | 3,259,558 |
| TOTAL WATER & SEWER FUND EXPENSES | 1,782,599 | 2,693,340 | 3,410,500 | 2,997,601 | 3,142,601 | 6,249,358 |
| <i>Estimated Ending Fund Balance</i> | | | 5,351,016 | 6,277,735 | 5,864,262 | 3,737,904 |
| <i>FY Fund increase/(decrease)</i> | | | 1,487,000 | 2,413,719 | 2,000,246 | (2,126,358) |

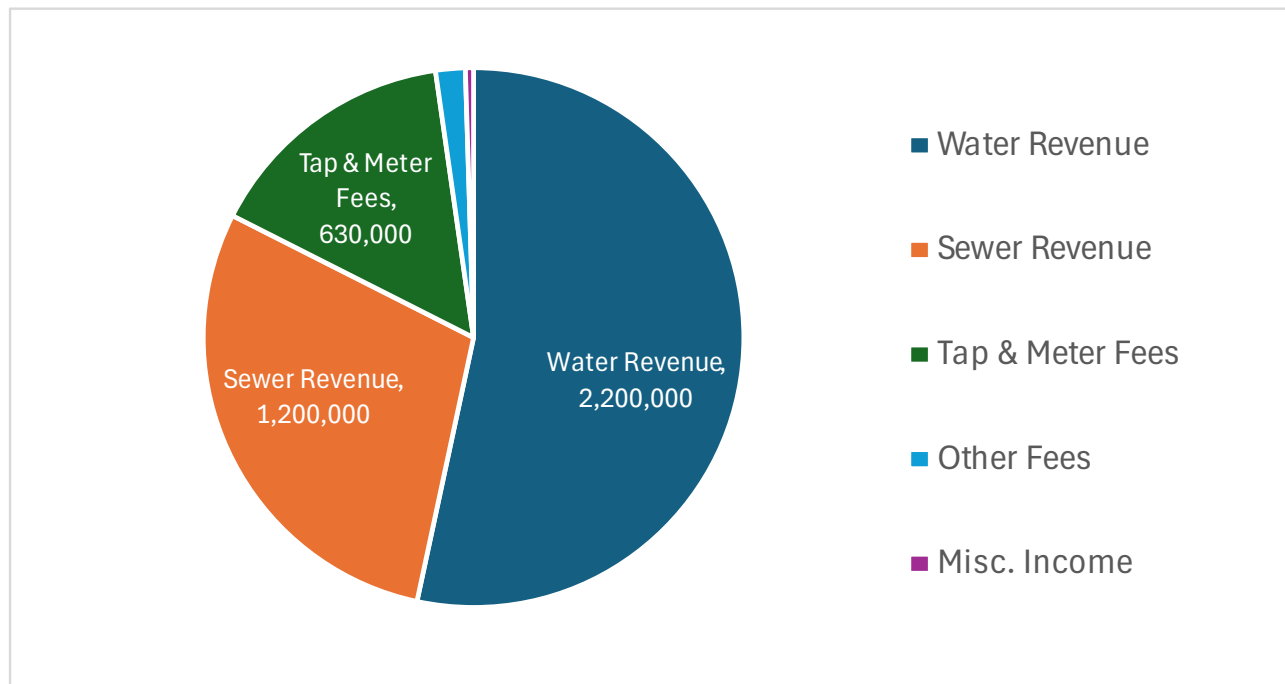
Utility Fund Revenue

Below is the Utility Fund Revenue included in the FY 25-26 proposed annual budget. Water and Sewer revenue is the Fund's largest source of revenue. Impact fee funds, sanitation funds and major capital outlays have been moved out of the Utility Fund to their own Funds.

200 - WATER AND SEWER FUND

| | | | | | | |
|---|--------------------|------------------|----------------------|-----------------------|------------------------|------------------------|
| <i>Estimated Beginning Fund Balance</i> | - | - | 3,864,016 | 3,864,016 | 3,864,016 | 5,864,262 |
| | FY 22-23 | FY 23-24 | FY 24-25 | FY 24-25 | FY 24-25 | FY 25-26 |
| | <i>Actual</i> | <i>Actual</i> | <i>Amended Jul 8</i> | <i>YTD - Thru Aug</i> | <i>Projected Total</i> | <i>Approved Sept 9</i> |
| Water & Sewer Revenue | Aug = 91.7% | | | | | |
| NSF Fee | - | - | 3,500 | 3,317 | 3,500 | 3,000 |
| Water Revenue | 1,457,975 | 1,846,209 | 1,700,000 | 2,014,901 | 1,930,000 | 2,200,000 |
| Tap Fees | 938,000 | 607,000 | 500,000 | 368,100 | 300,000 | 500,000 |
| Water Meters (set) | 176,700 | 94,000 | 80,000 | 62,600 | 50,000 | 130,000 |
| Late Fees | 58,452 | 62,446 | 65,000 | 70,480 | 64,000 | 70,000 |
| Sewer Revenue | 777,222 | 975,496 | 1,000,000 | 987,692 | 950,000 | 1,200,000 |
| Sanitation | | | | | | |
| Sanitation Sales Tax | | | | | | |
| Impact Fee | 689,919 | 1,629,684 | 900,000 | 1,237,777 | 1,200,000 | |
| Miscellaneous Income | - | 23,378 | 6,000 | 3,128 | 4,500 | 5,000 |
| Interest Income | - | - | 18,000 | 16,046 | 15,847 | 15,000 |
| Recycling | | | | | | |
| Total Water and Sewer Revenues | 4,591,273 | 5,859,431 | 4,897,500 | 5,411,320 | 5,142,847 | 4,123,000 |
| <i>Available Fund Resources</i> | - | - | 8,761,516 | 9,275,336 | 9,006,863 | 9,987,262 |

Utility Fund Revenue Sources



Below are the Utility Fund expenditures included in the FY 25-26 proposed annual budget.

| | FY 22-23 | FY 23-24 | FY 24-25 | FY 24-25 | FY 24-25 | FY 25-26 |
|---------------------------------------|-------------|-----------|---------------|----------------|-----------------|-----------------|
| | Actual | Actual | Amended Jul 8 | YTD - Thru Aug | Projected Total | Approved Sept 9 |
| Water & Sewer Expenses | Aug = 91.7% | | | | | |
| DEPT Salaries | 479,382 | 525,351 | 571,300 | 507,102 | 510,141 | 603,300 |
| Advertising | 365 | 4,390 | 7,500 | 6,925 | 6,500 | 7,000 |
| Capital Outlay | - | - | 250,000 | 201,190 | 230,000 | 100,000 |
| Contingency | | - | 30,000 | - | - | - |
| Dues & Subscriptions | 18,271 | 19,461 | 20,000 | 16,757 | 16,000 | 20,000 |
| Fuel & Oil | 28,973 | 33,344 | 32,000 | 28,806 | 24,500 | 32,000 |
| Medical Insurance | 62,931 | 89,780 | 76,000 | 65,673 | 66,969 | 75,000 |
| Equip Insurance - TML | 30,710 | 42,052 | 49,400 | 53,309 | 49,400 | 53,000 |
| Equipment Maintenance/Repairs | 39,210 | 12,786 | 50,000 | 43,078 | 48,000 | 45,000 |
| Building Maintenance | 6,086 | 9,851 | 10,000 | 2,471 | 4,000 | 7,000 |
| Vehicle Repairs | 8,877 | 3,914 | 12,000 | 11,288 | 11,000 | 12,000 |
| Unemployment Taxes | 86 | 119 | 1,000 | 1,012 | 1,233 | 1,200 |
| FICA Payroll Taxes | 30,370 | 33,390 | 30,000 | 33,595 | 34,529 | 35,000 |
| Legal/Consulting Fees | 2,920 | - | - | - | - | - |
| Retirement - TMRS | 24,300 | 26,470 | 50,000 | 47,509 | 46,847 | 50,000 |
| Engineer Fees | 38,077 | 39,867 | 95,000 | 78,180 | 76,000 | 90,000 |
| Street Maintenance | 44,661 | 67,424 | 100,000 | 39,221 | 23,000 | 80,000 |
| Sewer Maintenance | 137,512 | 164,090 | 150,000 | 93,613 | 75,000 | 150,000 |
| Water Maintenance | 208,169 | 93,993 | 130,000 | 86,330 | 95,000 | 120,000 |
| Parks & Recreation | - | - | - | - | - | - |
| Refunds | - | - | 1,200 | 1,476 | 980 | 1,200 |
| Supplies - Office | 3,147 | 3,061 | 4,000 | 4,238 | 4,500 | 5,000 |
| Phone/Internet/Pagers | 8,296 | 11,416 | 10,000 | 9,496 | 9,717 | 10,000 |
| Training & Travel | 872 | 480 | 2,000 | 765 | 1,000 | 2,000 |
| Uniforms | 4,192 | 6,014 | 7,000 | 5,144 | 5,700 | 7,000 |
| Utilities | 7,167 | 8,362 | 10,000 | 8,014 | 7,722 | 10,000 |
| Miscellaneous | 1,011 | 7,134 | 5,000 | 1,817 | 900 | 3,000 |
| Water Meter Replacement | 134,000 | 62,495 | 80,000 | 66,277 | 62,000 | 75,000 |
| Postage Water Bills | 16,728 | 20,790 | 20,000 | 23,103 | 23,693 | 22,000 |
| Cell Phones Allowance | 600 | 550 | 600 | 550 | 600 | 600 |
| Lab Fees | 9,257 | 9,182 | 9,000 | 11,004 | 11,622 | 12,000 |
| Water Purchases | 711,299.15 | 850,176 | 1,000,000 | 951,765 | 1,100,000 | 1,200,000 |
| Sanitation Contract | | | | | | Fund 220 |
| State Fees & Permits | 5,387 | 5,417 | 7,000 | 7,573 | 9,466 | 10,000 |
| Chemicals | 11,281 | 8,752 | 11,000 | 11,503 | 11,000 | 12,000 |
| Small Tools / Safety Equipment | 11,284 | 8,082 | 9,000 | 9,670 | 9,200 | 9,000 |
| Sales Tax on Sanitation | | | | | | Fund 220 |
| Plant Electric Bill | 68,646 | 94,638 | 135,000 | 126,481 | 130,000 | 130,000 |
| Cell Phones & Pagers | 252 | - | 500 | 380 | 380 | 500 |
| Total Water & Sewer Expenses | 1,782,599 | 2,693,340 | 3,410,500 | 2,997,601 | 3,142,601 | 2,989,800 |
| | | | | | | |
| | FY 22-23 | FY 23-24 | FY 24-25 | FY 24-25 | FY 24-25 | FY 25-26 |
| | Actual | Actual | Amended Jul 8 | YTD - Thru Aug | Projected Total | Approved Sept 9 |
| Utility Transfers Out Expense | Aug = 91.7% | | | | | |
| Transfer to Water Impact Fees Fund | | | | | | 590,034 |
| Transfer to Sewer Impact Fees Fund | | | | | | 869,524 |
| Transfer to Sanitation Fund | | | | | | 200,000 |
| Transfer to General Cap. Outlays Fund | | | | | | 600,000 |
| Transfer to Utility Cap.Outlays Fund | | | | | | 1,000,000 |
| Total Transfers Out Expenses | - | - | - | - | - | 3,259,558 |
| | | | | | | |
| TOTAL WATER & SEWER FUND EXPENSES | 1,782,599 | 2,693,340 | 3,410,500 | 2,997,601 | 3,142,601 | 6,249,358 |
| | | | | | | |
| Estimated Ending Fund Balance | | | 5,351,016 | 6,277,735 | 5,864,262 | 3,737,904 |
| FY Fund increase/(decrease) | | | 1,487,000 | 2,413,719 | 2,000,246 | (2,126,358) |

Sanitation Fund

Sanitation services are contracted through a private solid waste collection services provider and billed through the City's utility billing operations. A Summary of the proposed activities for the Sanitation Fund are shown below.

220 - SANITATION FUND

Estimated Beginning Fund Balance

0

| | FY 22-23 <i>Actual</i> | FY 23-24 <i>Actual</i> | FY 24-25 <i>Amended Jul 8</i> | FY 24-25 <i>YTD - Thru Aug</i> | FY 24-25 <i>Projected Total</i> | FY 25-26 <i>Approved Sept 9</i> |
|----------------------------------|---------------------------|---------------------------|----------------------------------|-----------------------------------|------------------------------------|------------------------------------|
| Sanitation Revenue | Aug = 91.7% | | | | | |
| Sanitation | 395,679 | 500,293 | 500,000 | 521,633 | 500,000 | 600,000 |
| Sanitation Sales Tax | 29,856 | 37,368 | 40,000 | 39,203 | 40,000 | 48,000 |
| Recycling | 67,470 | 83,557 | 85,000 | 86,442 | 85,000 | 95,000 |
| Other Income | - | - | - | - | - | 200,000 |
| Total Sanitation Revenues | 493,005 | 621,218 | 625,000 | 647,279 | 625,000 | 943,000 |

Available Fund Resources

943,000

| | FY 22-23 <i>Actual</i> | FY 23-24 <i>Actual</i> | FY 24-25 <i>Amended Jul 8</i> | FY 24-25 <i>YTD - Thru Aug</i> | FY 24-25 <i>Projected Total</i> | FY 25-26 <i>Approved Sept 9</i> |
|-------------------------------------|---------------------------|---------------------------|----------------------------------|-----------------------------------|------------------------------------|------------------------------------|
| Sanitation Expense | Aug = 91.7% | | | | | |
| Sanitation Contract | 316,572 | 401,840 | 400,000 | 408,411 | 400,000 | 480,000 |
| Sales Tax on Sanitation | 22,608 | 28,269 | 35,000 | 33,875 | 36,000 | 42,000 |
| Transfer to Utility Capital Outlays | - | - | - | - | - | - |
| Transfer to General Capital Outlays | - | - | - | - | - | 350,000 |
| Total Sanitation Expenses | 339,180 | 430,109 | 435,000 | 442,286 | 436,000 | 872,000 |

Estimated Ending Fund Balance

71,000

FY Fund increase/(decrease)

71,000

Special Funds

The following 2 pages provides summaries of the Special Funds for the FY 25-26 proposed budget.

105 - COURT SECURITY FUND

| <i>Estimated Beginning Fund Balance</i> | | | | | | 0 |
|---|--------------------|--------------------|---------------------------|----------------------------|-----------------------------|-----------------------------|
| | FY 22-23 Actual | FY 23-24 Actual | FY 24-25 Amended Jul 8 | FY 24-25 YTD - Thru Aug | FY 24-25 Projected Total | FY 25-26 Approved Sept 9 |
| Court Security Revenue | | | | | Aug = 91.7% | |
| Balance Transfer In | | | | | | 6,500 |
| Security Fee | 4,626 | 5,624 | 5,200 | 6,396 | 6,250 | 500 |
| Total Court Security Revenues | 4,626 | 5,624 | 5,200 | 6,396 | 6,250 | 7,000 |
| <i>Available Fund Resources</i> | | | | | | 7,000 |
| Court Security Expense | | | | | Aug = 91.7% | |
| Court Security Expense | - | - | - | - | - | 7,000 |
| Total Court Security Expenses | - | - | - | - | - | 7,000 |
| <i>Estimated Ending Fund Balance</i> | | | | | | 0 |
| <i>FY Fund increase/(decrease)</i> | | | | | | 0 |

106 - COURT TECHNOLOGY FUND

| <i>Estimated Beginning Fund Balance</i> | | | | | | 0 |
|---|--------------------|--------------------|---------------------------|----------------------------|-----------------------------|-----------------------------|
| | FY 22-23 Actual | FY 23-24 Actual | FY 24-25 Amended Jul 8 | FY 24-25 YTD - Thru Aug | FY 24-25 Projected Total | FY 25-26 Approved Sept 9 |
| Court Technology Revenue | | | | | Aug = 91.7% | |
| Balance Transfer In | | | | | | 5,500 |
| Technology Fee | 3,848 | 4,663 | 5,000 | 5,319 | 5,200 | 500 |
| Total Court Technology Revenues | 3,848 | 4,663 | 5,000 | 5,319 | 5,200 | 6,000 |
| <i>Available Fund Resources</i> | | | | | | 6,000 |
| Court Technology Expense | | | | | Aug = 91.7% | |
| Court Technology Expense | - | - | - | - | - | 6,000 |
| Total Court Technology Expenses | - | - | - | - | - | 6,000 |
| <i>Estimated Ending Fund Balance</i> | | | | | | 0 |
| <i>FY Fund increase/(decrease)</i> | | | | | | 0 |

107 - COURT SECURITY & TECHNOLOGY FUND

| <i>Estimated Beginning Fund Balance</i> | | | | | | 0 |
|---|--------------------|--------------------|---------------------------|----------------------------|-----------------------------|-----------------------------|
| | FY 22-23 Actual | FY 23-24 Actual | FY 24-25 Amended Jul 8 | FY 24-25 YTD - Thru Aug | FY 24-25 Projected Total | FY 25-26 Approved Sept 9 |
| Court Security & Technology Revenue | | | | | Aug = 91.7% | |
| Balance Transfer In | | | | | | 2,400 |
| Consolidated Security & Technology | - | - | - | 1,793 | 2,400 | 12,000 |
| Total Court Security & Technology Revenues | - | - | - | 1,793 | 2,400 | 14,400 |
| <i>Available Fund Resources</i> | | | | | | 14,400 |
| Court Security & Technology Expense | | | | | | |
| Court Safety Expense | - | - | - | - | - | 6,000 |
| Court Technology Expense | - | - | - | - | - | 6,000 |
| Total Court Security & Technology Expenses | - | - | - | - | - | 12,000 |
| <i>Estimated Ending Fund Balance</i> | | | | | | 2,400 |
| <i>FY Fund increase/(decrease)</i> | | | | | | 2,400 |

108 - LOCAL TRUANCY FUND

| <i>Estimated Beginning Fund Balance</i> | | | | | | 0 |
|---|--------------------|--------------------|---------------------------|----------------------------|-----------------------------|-----------------------------|
| | FY 22-23 Actual | FY 23-24 Actual | FY 24-25 Amended Jul 8 | FY 24-25 YTD - Thru Aug | FY 24-25 Projected Total | FY 25-26 Approved Sept 9 |
| Local Truancy Revenue | | | | | Aug = 91.7% | |
| Balance Transfer In | | | | | | 7,302 |
| Local Truancy and Prevention | - | - | 6,000 | 7,324 | 7,302 | 7,200 |
| Total Local Truancy Revenues | - | - | 6,000 | 7,324 | 7,302 | 14,502 |
| <i>Available Fund Resources</i> | | | | | | 14,502 |
| Local Truancy Expense | | | | | Aug = 91.7% | |
| Local Truancy Prevention Expense | - | - | - | - | - | 12,000 |
| Total Local Truancy Expenses | - | - | - | - | - | 12,000 |
| <i>Estimated Ending Fund Balance</i> | | | | | | 2,502 |
| <i>FY Fund increase/(decrease)</i> | | | | | | 2,502 |

Special Funds (continued)

| 109 - MUNICIPAL JURY FUND | | | | | | |
|---|---------------------------|---------------------------|----------------------------------|-----------------------------------|------------------------------------|------------------------------------|
| <i>Estimated Beginning Fund Balance</i> | | | | | | 0 |
| | FY 22-23 <i>Actual</i> | FY 23-24 <i>Actual</i> | FY 24-25 <i>Amended Jul 8</i> | FY 24-25 <i>YTD - Thru Aug</i> | FY 24-25 <i>Projected Total</i> | FY 25-26 <i>Approved Sept 9</i> |
| Municipal Jury Revenue | | | | | | |
| | | | | | <i>Aug = 91.7%</i> | |
| Balance Transfer In | | | | | | 137 |
| Municipal Jury Fee | - | - | 200 | 146 | 137 | 200 |
| Total Municipal Jury Revenues | - | - | 200 | 146 | 137 | 337 |
| <i>Available Fund Resources</i> | | | | | | 337 |
| Municipal Jury Expense | | | | | | |
| | | | | | <i>Aug = 91.7%</i> | |
| Municipal Jury Expense | - | - | - | - | - | 300 |
| Total Municipal Jury Expenses | - | - | - | - | - | 300 |
| <i>Estimated Ending Fund Balance</i> | | | | | | 37 |
| <i>FY Fund increase/(decrease)</i> | | | | | | 37 |

| 110 - TIME PAYMENT REIMB. FUND | | | | | | |
|---|---------------------------|---------------------------|----------------------------------|-----------------------------------|------------------------------------|------------------------------------|
| <i>Estimated Beginning Fund Balance</i> | | | | | | 0 |
| | FY 22-23 <i>Actual</i> | FY 23-24 <i>Actual</i> | FY 24-25 <i>Amended Jul 8</i> | FY 24-25 <i>YTD - Thru Aug</i> | FY 24-25 <i>Projected Total</i> | FY 25-26 <i>Approved Sept 9</i> |
| Time Payment Reimb. Revenue | | | | | | |
| | | | | | <i>Aug = 91.7%</i> | |
| Balance Transfer In | | | | | | 2,975 |
| Time Reimbursement Fee | - | - | 3,000 | 2,760 | 2,975 | 3,000 |
| Total Time Payment Reimb. Revenues | - | - | 3,000 | 2,760 | 2,975 | 5,975 |
| <i>Available Fund Resources</i> | | | | | | 5,975 |
| Time Payment Reimb. Expense | | | | | | |
| | | | | | <i>Aug = 91.7%</i> | |
| Time Reimbursement Expense | - | - | - | - | - | 5,000 |
| Total Time Payment Reimb. Expenses | - | - | - | - | - | 5,000 |
| <i>Estimated Ending Fund Balance</i> | | | | | | 975 |
| <i>FY Fund increase/(decrease)</i> | | | | | | 975 |

| 115 - SEIZED ASSETS FUND | | | | | | |
|---|---------------------------|---------------------------|----------------------------------|-----------------------------------|------------------------------------|------------------------------------|
| <i>Estimated Beginning Fund Balance</i> | | | | | | 0 |
| | FY 22-23 <i>Actual</i> | FY 23-24 <i>Actual</i> | FY 24-25 <i>Amended Jul 8</i> | FY 24-25 <i>YTD - Thru Aug</i> | FY 24-25 <i>Projected Total</i> | FY 25-26 <i>Approved Sept 9</i> |
| Seized Assets Revenue | | | | | | |
| | | | | | <i>Aug = 91.7%</i> | |
| Balance Transfer In | | | - | - | - | - |
| Seized Assets Revenue | - | - | - | - | - | - |
| Total Seized Assets Revenues | - | - | - | - | - | - |
| <i>Available Fund Resources</i> | | | | | | 0 |
| Seized Assets Expense | | | | | | |
| | | | | | <i>Aug = 91.7%</i> | |
| Seized Assets Expense | - | - | - | - | - | - |
| Transfer to General Fund (PD) | - | - | - | - | - | - |
| Total Seized Assets Expenses | - | - | - | - | - | - |
| <i>Estimated Ending Fund Balance</i> | | | | | | 0 |
| <i>FY Fund increase/(decrease)</i> | | | | | | 0 |

| 116 - POLICE LEOSE FUND | | | | | | |
|---|---------------------------|---------------------------|----------------------------------|-----------------------------------|------------------------------------|------------------------------------|
| <i>Estimated Beginning Fund Balance</i> | | | | | | 0 |
| | FY 22-23 <i>Actual</i> | FY 23-24 <i>Actual</i> | FY 24-25 <i>Amended Jul 8</i> | FY 24-25 <i>YTD - Thru Aug</i> | FY 24-25 <i>Projected Total</i> | FY 25-26 <i>Approved Sept 9</i> |
| Police LEOSE Revenue | | | | | | |
| | | | | | <i>Aug = 91.7%</i> | |
| Balance Transfer In | | | | | | 1,527 |
| Police Training Acct. LEOSE | 445 | 1,209 | 1,500 | 1,309 | 1,527 | 1,500 |
| Total Police LEOSE Revenues | 445 | 1,209 | 1,500 | 1,309 | 1,527 | 3,027 |
| <i>Available Fund Resources</i> | | | | | | 3,027 |
| Police LEOSE Expense | | | | | | |
| | | | | | <i>Aug = 91.7%</i> | |
| Police Training & Education | - | - | - | - | - | 3,000 |
| Transfer to General Fund (PD) | - | - | - | - | - | - |
| Total Police LEOSE Expenses | - | - | - | - | - | 3,000 |
| <i>Estimated Ending Fund Balance</i> | | | | | | 27 |
| <i>FY Fund increase/(decrease)</i> | | | | | | 27 |

CO Series Funds

The following are summaries of the CO Series Funds for the FY 25-26 proposed budget.

| 121 - SERIES 2021 STREET BOND FUND | | | | | | |
|---|---------------------------|---------------------------|----------------------------------|-----------------------------------|------------------------------------|------------------------------------|
| <i>Estimated Beginning Fund Balance</i> | | | 3,098,743 | 3,321,665 | 3,321,665 | 3,030,101 |
| | FY 22-23 <i>Actual</i> | FY 23-24 <i>Actual</i> | FY 24-25 <i>Amended Jul 8</i> | FY 24-25 <i>YTD - Thru Aug</i> | FY 24-25 <i>Projected Total</i> | FY 25-26 <i>Approved Sept 9</i> |
| Series 2021 Revenue | | | | | Aug = 91.7% | |
| Bond Proceeds | - | - | - | - | - | - |
| Interest Earned | - | - | - | 32,990 | 32,990 | 15,000 |
| Other Income | - | - | - | - | - | - |
| Total Series 2021 Revenues | - | - | - | 32,990 | 32,990 | 15,000 |
| <i>Available Fund Resources</i> | | | 3,098,743 | 3,354,656 | 3,354,656 | 3,045,101 |
| Series 2021 Expenses | | | | | Aug = 91.7% | |
| Transfer to General Capital Outlays Fund | - | - | - | - | - | - |
| Transfer Out | - | - | - | - | - | - |
| Capital Outlay | - | - | - | 324,555 | 324,555 | 2,000,000 |
| Total Series 2021 Expenses | - | - | - | 324,555 | 324,555 | 2,000,000 |
| <i>Estimated Ending Fund Balance</i> | | | 3,098,743 | 3,030,101 | 3,030,101 | 1,045,101 |
| <i>FY Fund increase/(decrease)</i> | | | 0 | (291,564) | (291,564) | (1,985,000) |
| 122 - SERIES 2022 INFRASTRUCTURE BOND FUND | | | | | | |
| <i>Estimated Beginning Fund Balance</i> | - | - | 3,440,321 | 4,278,111 | 4,278,111 | 3,181,469 |
| | FY 22-23 <i>Actual</i> | FY 23-24 <i>Actual</i> | FY 24-25 <i>Amended Jul 8</i> | FY 24-25 <i>YTD - Thru Aug</i> | FY 24-25 <i>Projected Total</i> | FY 25-26 <i>Approved Sept 9</i> |
| Series 2022 | | | | | Aug = 91.7% | |
| Bond Proceeds | - | - | - | - | - | - |
| Interest Earned | - | - | - | 39,043 | 39,043 | 15,000 |
| Total Series 2022 Revenues | - | - | - | 39,043 | 39,043 | 15,000 |
| <i>Available Fund Resources</i> | | | 3,440,321 | 4,317,154 | 4,317,154 | 3,196,469 |
| Series 2022 Expenses | | | | | Aug = 91.7% | |
| Transfer to General Fund | - | - | - | - | - | - |
| Transfer to Water & Sewer Fund | - | - | - | - | - | - |
| Capital Outlay | - | - | - | 984,003 | 984,003 | 2,000,000 |
| (P) KOA Lift Station | | | | | 151,682 | 350,000 |
| (P) CASH SUD CCN System Purchase | | | | | | 360,572 |
| Transfer Out | - | - | - | - | - | - |
| Total Series 2022 Expenses | - | - | - | 984,003 | 1,135,685 | 2,710,572 |
| <i>Estimated Ending Fund Balance</i> | | | 3,440,321 | 3,333,151 | 3,181,469 | 485,897 |
| <i>FY Fund increase/(decrease)</i> | | | 0 | (944,960) | (1,096,642) | (2,695,572) |
| 125 - SERIES 2025 Cos | | | | | | |
| <i>Estimated Beginning Fund Balance</i> | | | | | | 0 |
| | FY 22-23 <i>Actual</i> | FY 23-24 <i>Actual</i> | FY 24-25 <i>Amended Jul 8</i> | FY 24-25 <i>YTD - Thru Aug</i> | FY 24-25 <i>Projected Total</i> | FY 25-26 <i>Approved Sept 9</i> |
| Series 2025 Revenue | | | | | Aug = 91.7% | |
| Bond Proceeds | - | - | - | - | - | 6,000,000 |
| Interest Earned | - | - | - | - | - | 80,000 |
| Total Series 2025 Revenues | - | - | - | - | - | 6,080,000 |
| <i>Available Fund Resources</i> | | | | | | 6,080,000 |
| Series 2025 Expense | | | | | Aug = 91.7% | |
| Capital Projects | - | - | - | - | - | - |
| (P) CR 2630 New WWTP Ph 1 | - | - | - | - | - | 4,000,000 |
| Total Series 2025 Expenses | - | - | - | - | - | 4,000,000 |
| <i>Estimated Ending Fund Balance</i> | | | | | | 2,080,000 |
| <i>FY Fund increase/(decrease)</i> | | | | | | 2,080,000 |

General Capital Outlays Fund

Below is the General Capital Outlays Fund's revenues and expenditures, including estimated starting and ending fund balances and proposed revenue and expenditures for FY 25-26.

140 - GENERAL CAPITAL OULAYS FUND

Estimated Beginning Fund Balance

0

| | FY 22-23 | FY 23-24 | FY 24-25 | FY 24-25 | FY 24-25 | FY 25-26 |
|---|---------------|---------------|----------------------|-----------------------|------------------------|------------------------|
| | <i>Actual</i> | <i>Actual</i> | <i>Amended Jul 8</i> | <i>YTD - Thru Aug</i> | <i>Projected Total</i> | <i>Approved Sept 9</i> |
| General Capital Outlays Revenue | | | | | | |
| | | | | | Aug = 91.7% | |
| Transfer In | - | - | - | - | - | 1,150,000 |
| Interest Earned | - | - | - | - | - | - |
| Other Income | - | - | - | - | - | - |
| Total General Capital Outlays Revenues | - | - | - | - | - | 1,150,000 |

Available Fund Resources

1,150,000

| | FY 22-23 | FY 23-24 | FY 24-25 | FY 24-25 | FY 24-25 | FY 25-26 |
|---|---------------|---------------|----------------------|-----------------------|------------------------|------------------------|
| | <i>Actual</i> | <i>Actual</i> | <i>Amended Jul 8</i> | <i>YTD - Thru Aug</i> | <i>Projected Total</i> | <i>Approved Sept 9</i> |
| General Capital Outlays Expense | | | | | | |
| | | | | | Aug = 91.7% | |
| Facility Improvements | - | - | - | - | - | |
| (P) CH Front Counter | - | - | - | - | - | 25,000 |
| (P) The Ranch | - | - | - | - | - | 150,000 |
| Street Projects | - | - | - | - | - | |
| Park Improvements | - | - | - | - | - | |
| (P) City Lakes Ph 1 | - | - | - | - | - | 750,000 |
| Sidewalk & Trail Projects | - | - | - | - | - | - |
| Drainage Projects | - | - | - | - | - | - |
| Vehicles & Equipment | - | - | - | - | - | 185,000 |
| Other Capital Outlay Projects | - | - | - | - | - | - |
| Total General Capital Outlays Expenses | - | - | - | - | - | 1,110,000 |

Estimated Ending Fund Balance

40,000

FY Fund increase/(decrease)

40,000

Utility Capital Outlays Fund

Below are the Utility Capital Outlays Fund's revenue and expenditures for FY 25-26, including estimated starting and ending fund balance.

240 - UTILITY CAPITAL OUTLAY FUND

| | | | | | | |
|--|--------------------|-----------------|----------------------|-----------------------|------------------------|------------------------|
| <i>Estimated Beginning Fund Balance</i> | | | | | | 0 |
| | FY 22-23 | FY 23-24 | FY 24-25 | FY 24-25 | FY 24-25 | FY 25-26 |
| | <i>Actual</i> | <i>Actual</i> | <i>Amended Jul 8</i> | <i>YTD - Thru Aug</i> | <i>Projected Total</i> | <i>Approved Sept 9</i> |
| Utility Capital Outlay Revenue | Aug = 91.7% | | | | | |
| Transfer In | - | - | - | - | - | 1,000,000 |
| Interest Earned | - | - | - | - | - | - |
| Other Income | - | - | - | - | - | - |
| Total Utility Capital Outlay Revenues | - | - | - | - | - | 1,000,000 |
| <i>Available Fund Resources</i> | | | | | | 1,000,000 |
| | FY 22-23 | FY 23-24 | FY 24-25 | FY 24-25 | FY 24-25 | FY 25-26 |
| | <i>Actual</i> | <i>Actual</i> | <i>Amended Jul 8</i> | <i>YTD - Thru Aug</i> | <i>Projected Total</i> | <i>Approved Sept 9</i> |
| Utility Capital Outlay Expense | Aug = 91.7% | | | | | |
| Water Capital Outlays | - | - | - | - | - | 200,000 |
| (P) Cash SUD CCN/System Transfer | - | - | - | - | - | 361,000 |
| (P) Meter Reading System | | | | | | 30,000 |
| Sewer Capital Outlays | - | - | - | - | - | 200,000 |
| Facility Improvements | - | - | - | - | - | 50,000 |
| Vehicles & Equipment | - | - | - | - | - | 125,000 |
| Total Utility Capital Outlay Expenses | - | - | - | - | - | 966,000 |
| <i>Estimated Ending Fund Balance</i> | | | | | | 34,000 |
| <i>FY Fund increase/(decrease)</i> | | | | | | 34,000 |

Impact Fee Funds

Below are the Impact Fee Funds' revenue and expenditures for FY 25-26, including estimated starting and ending fund balance. This budget anticipates that Roadway Impact Fees may be adopted in FY 25-26.

| 260 - WATER IMPACT FEES FUND | | | | | | |
|---|---------------------------|---------------------------|----------------------------------|-----------------------------------|------------------------------------|------------------------------------|
| <i>Estimated Beginning Fund Balance</i> | | | | | | 0 |
| | FY 22-23 <i>Actual</i> | FY 23-24 <i>Actual</i> | FY 24-25 <i>Amended Jul 8</i> | FY 24-25 <i>YTD - Thru Aug</i> | FY 24-25 <i>Projected Total</i> | FY 25-26 <i>Approved Sept 9</i> |
| Water Impact Fee Revenue | | | | | | |
| Transfer In | - | - | - | - | - | 590,034 |
| Impact Fees Revenue | - | - | - | - | - | 606,383 |
| Other Income | - | - | - | - | - | - |
| Total Water Impact Fees Revenues | - | - | - | - | - | 1,196,417 |
| <i>Available Fund Resources</i> | | | | | | 1,196,417 |
| Water Impact Fees Expense | | | | | | |
| Water Projects | - | - | - | - | - | 100,000 |
| (P) CASH SUD Take Meter | - | - | - | - | - | 287,500 |
| (P) Greenville Take Meter | - | - | - | - | - | 575,000 |
| Water Impact Fee Expenses | - | - | - | - | - | - |
| Total Water Impact Fees Expenses | - | - | - | - | - | 962,500 |
| <i>Estimated Ending Fund Balance</i> | | | | | | 233,917 |
| <i>FY Fund increase/(decrease)</i> | | | | | | 233,917 |
| 265 - SEWER IMPACT FEES FUND | | | | | | |
| <i>Estimated Beginning Fund Balance</i> | | | | | | 0 |
| | FY 22-23 <i>Actual</i> | FY 23-24 <i>Actual</i> | FY 24-25 <i>Amended Jul 8</i> | FY 24-25 <i>YTD - Thru Aug</i> | FY 24-25 <i>Projected Total</i> | FY 25-26 <i>Approved Sept 9</i> |
| Sewer Impact Fee Revenue | | | | | | |
| Transfer In | - | - | - | - | - | 869,524 |
| Impact Fees Revenue | - | - | - | - | - | 893,617 |
| Other Income | - | - | - | - | - | - |
| Total Sewer Impact Fees Revenues | - | - | - | - | - | 1,763,141 |
| <i>Available Fund Resources</i> | | | | | | 1,763,141 |
| Sewer Impact Fees Expense | | | | | | |
| Sewer Projects | - | - | - | - | - | 300,000 |
| (P) 1565/Griffis LS | - | - | - | - | - | 345,000 |
| Sewer Impact Fee Expenses | - | - | - | - | - | - |
| Total Sewer Impact Fees Expenses | - | - | - | - | - | 645,000 |
| <i>Estimated Ending Fund Balance</i> | | | | | | 1,118,141 |
| <i>FY Fund increase/(decrease)</i> | | | | | | 1,118,141 |
| 270 - ROADWAY IMPACT FEES FUND | | | | | | |
| <i>Estimated Beginning Fund Balance</i> | | | | | | 0 |
| | FY 22-23 <i>Actual</i> | FY 23-24 <i>Actual</i> | FY 24-25 <i>Amended Jul 8</i> | FY 24-25 <i>YTD - Thru Aug</i> | FY 24-25 <i>Projected Total</i> | FY 25-26 <i>Approved Sept 9</i> |
| Roadway Impact Fee Revenue | | | | | | |
| Transfer In | - | - | - | - | - | - |
| Impact Fees Revenue | - | - | - | - | - | 250,000 |
| Other Income | - | - | - | - | - | - |
| Total Roadway Impact Fees Revenues | - | - | - | - | - | 250,000 |
| <i>Available Fund Resources</i> | | | | | | 250,000 |
| Roadway Impact Fees Expense | | | | | | |
| Roadway Projects | - | - | - | - | - | 250,000 |
| Other Roadway Impact Fee Expenses | - | - | - | - | - | - |
| Total Roadway Impact Fees Expenses | - | - | - | - | - | 250,000 |
| <i>Estimated Ending Fund Balance</i> | | | | | | 0 |
| <i>FY Fund increase/(decrease)</i> | | | | | | 0 |

Capital Improvements Plan

Below are is a listing of projects included in a 5-year Capital Improvements Plan, which is to be compiled and updated each year with the annual budget, as required by the City's Charter.

| Capital Project | Total Cost | FY 24-25 | FY 25-26 | FY 26-27 | FY 27-28 | FY 28-29 | FY 29-30 | TBD - FY34-35 |
|-----------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 2021 Roadway Projects | 30% Complete | \$ 324,554.98 | \$ 2,000,000.00 | \$ 1,234,234.11 | | | | |
| Hooten Park Ph. 1 | \$ 1,500,000.00 | \$ 450,000.00 | \$ 1,500,000.00 | | | | | |
| Hooten Park Ph. 2 | \$ 1,754,000.00 | | \$ 1,754,000.00 | | | | | |
| City Lakes Park Ph. 1 | \$ 750,000.00 | | \$ 750,000.00 | | | | | |
| City Lakes Park Ph. 2 | \$ 690,000.00 | | | \$ 690,000.00 | | | | |
| Airport FBO | \$ 250,000.00 | | \$ 250,000.00 | | | | | |
| Airport Entrance Upgrades | \$ 350,000.00 | | | \$ 350,000.00 | | | | |
| Lift Station KOA | \$ 1,500,000.00 | \$ 1,043,545.00 | \$ 350,000.00 | | | | | |
| Sewer Airport/2605 LS | \$ 1,150,000.00 | | | \$ 1,150,000.00 | | | | |
| Sewer CR 2626 LS | \$ 1,150,000.00 | | | \$ 1,150,000.00 | | | | |
| Sewer FM 1565 LS | \$ 345,000.00 | | \$ 345,000.00 | | | | | |
| Sewer CR 2630 WWTP Ph1 | \$ 6,900,000.00 | | \$ 4,000,000.00 | \$ 2,900,000.00 | | | | |
| Sewer CR 2630 WWTP Ph2 | \$ 6,900,000.00 | | | | | | | |
| Meter Reading System | \$ - | | \$ 30,000.00 | \$ 30,000.00 | \$ 30,000.00 | \$ 30,000.00 | \$ 30,000.00 | |
| Water Greenville Take Meter | \$ 575,000.00 | | \$ 575,000.00 | | | | | |
| Water Cash SUD Take Meter | \$ 287,500.00 | | \$ 287,500.00 | | | | | |
| Water Cash CCN Transfer | \$ 360,572.00 | | \$ 360,572.00 | | | | | |
| Impact Fees Roadway | \$ - | | \$ 40,000.00 | | | | | |
| Airport Fence | \$ 750,000.00 | | | | | \$ 750,000.00 | | |
| Airport North Runway Extn | \$ 2,500,000.00 | | | | | | | \$ 2,500,000.00 |
| Airport South Runway Extn | \$ 1,500,000.00 | | | | | | | \$ 1,500,000.00 |
| Ranch Renovation City Hall | \$ 1,150,000.00 | | | \$ 1,150,000.00 | | | | |
| Police Station Renovation | \$ 500,000.00 | | | \$ 500,000.00 | | | | |
| New Fire Station | \$ 4,000,000.00 | | | | | \$ 4,000,000.00 | | |
| Ranch New PD Station | \$ 4,000,000.00 | | | | | | | \$ 4,000,000.00 |
| Upgrade City Park | \$ 100,000.00 | | | | \$ 100,000.00 | | | |
| Ranch Trails | \$ 250,000.00 | | | | | \$ 250,000.00 | | |
| Middle School Sidewalk | \$ 1,500,000.00 | | | | \$ 1,500,000.00 | | | |
| High School Sidewalk | \$ 1,500,000.00 | | | | \$ 1,500,000.00 | | | |
| Sewer Caddo Point GM | \$ 2,622,000.00 | | | | \$ 2,622,000.00 | | | |
| Sewer CR 2166 GM | \$ 2,938,250.00 | | | | \$ 2,938,250.00 | | | |
| Sewer CR 2506/CR 2630 FM | \$ 1,725,000.00 | | | | \$ 1,725,000.00 | | | |
| Sewer CR 2630 E GM | \$ 1,529,500.00 | | | | \$ 1,529,500.00 | | | |
| Sewer FM 36 West GM | \$ 552,000.00 | | | | \$ 552,000.00 | | | |
| Sewer I 30 LS | \$ 1,150,000.00 | | | | \$ 1,150,000.00 | | | |
| Sewer Stroope 2605 LS | \$ 1,725,000.00 | | | | \$ 1,725,000.00 | | | |
| Sewer CR 2508 LS | \$ 1,150,000.00 | | | | | \$ 1,150,000.00 | | |
| Sewer SH 66 GM - 1 | \$ 1,046,500.00 | | | | | \$ 1,046,500.00 | | |
| Sewer SH 66 GM - 2 | \$ 1,489,250.00 | | | | | \$ 1,489,250.00 | | |
| Sewer CR 2166 GM | \$ 3,105,000.00 | | | | | | \$ 3,105,000.00 | |
| Sewer CR 2630 W GM | \$ 977,500.00 | | | | | | \$ 977,500.00 | |
| Sewer Griggs 2605 | \$ 1,489,250.00 | | | | | | \$ 1,489,250.00 | |
| SH 66 LS - 1 | \$ 1,725,000.00 | | | | | | \$ 1,725,000.00 | |
| FM 1903 LS - 1 | \$ 1,150,000.00 | | | | | | | \$ 1,150,000.00 |
| FM 1903 LS - 2 | \$ 1,150,000.00 | | | | | | | \$ 1,150,000.00 |
| Sewer FM 36 N GM | \$ 3,680,000.00 | | | | | | | \$ 3,680,000.00 |
| Sewer Greenville-Gilmer | \$ 925,750.00 | | | | | | | \$ 925,750.00 |
| SH 66 LS - 2 | \$ 1,725,000.00 | | | | | | | \$ 1,725,000.00 |
| Sewer SH 66 NE FM | \$ 6,670,000.00 | | | | | | | \$ 6,670,000.00 |
| Sewer SH 66 NW FM | \$ 2,242,500.00 | | | | | | | \$ 2,242,500.00 |
| Sewer Stroope 2605 FM | \$ 2,760,000.00 | | | | | | | \$ 2,760,000.00 |
| Water FM 1565 S | \$ 1,518,000.00 | | | \$ 1,518,000.00 | | | | |
| Water CR 2134 N of CR 2136 | \$ 1,027,812.50 | | | \$ 1,027,812.50 | | | | |
| Water Caddo Pointe WL | \$ 885,500.00 | | | | \$ 885,500.00 | | | |
| Water CR 2134 N | \$ 1,834,250.00 | | | | \$ 1,834,250.00 | | | |
| Water SH 66 NW | \$ 2,846,250.00 | | | | \$ 2,846,250.00 | | | |
| Water Greenville Take PS | \$ 5,750,000.00 | | | | \$ 5,750,000.00 | | | |
| Water BHP WSC Take Meter | \$ 287,500.00 | | | | \$ 287,500.00 | | | |
| Water CR 2134 ET | \$ 5,175,000.00 | | | | | \$ 5,175,000.00 | | |
| Water CR 2160 | \$ 1,834,250.00 | | | | | | \$ 1,834,250.00 | |
| Water CR 2166 E | \$ 3,225,750.00 | | | | | | \$ 3,225,750.00 | |
| Water CR 2628 | \$ 1,960,750.00 | | | | | | | \$ 1,960,750.00 |
| Water FM 1565 N | \$ 727,375.00 | | | | | | | \$ 727,375.00 |
| Water SH 66 W | \$ 1,486,375.00 | | | | | | | \$ 1,486,375.00 |
| Water FM 36 N | \$ 1,960,750.00 | | | | | | | \$ 1,960,750.00 |
| Water CR 2162 | \$ 2,277,000.00 | | | | | | | \$ 2,277,000.00 |
| Water CR 2164 | \$ 1,170,125.00 | | | | | | | \$ 1,170,125.00 |
| Water CR 2166 W | \$ 1,075,250.00 | | | | | | | \$ 1,075,250.00 |
| Water FM 36 S | \$ 1,170,125.00 | | | | | | | \$ 1,170,125.00 |
| Water FM 1903 CR 2134 | \$ 5,028,375.00 | | | | | | | \$ 5,028,375.00 |
| Water CR 2134 | \$ 2,055,625.00 | | | | | | | \$ 2,055,625.00 |
| Water CR 2136 | \$ 1,518,000.00 | | | | | | | \$ 1,518,000.00 |
| Water SH 66 NE | \$ 6,118,000.00 | | | | | | | \$ 6,118,000.00 |
| Water CR 2518 ET | \$ 5,175,000.00 | | | | | | | \$ 5,175,000.00 |
| Water GST at Pump Station | \$ 1,725,000.00 | | | | | | | \$ 1,725,000.00 |

Capital Projects Planned for FY 25-26

Below are the details of the projects from the 5yr CIP that are planned for, and included in the FY 25-26 Budget:

| Project Category | Project Description | Total Cost | Project Fund | FY 25-26 |
|---------------------------|----------------------------------|-------------------------|--------------------|-------------------------|
| Roadways | Road Bond Improvements - Streets | Multi-year | Series 2021 | \$ 2,000,000.00 |
| Parks | Hooten Park - Phase 1 | \$ 1,500,000.00 | Grants | \$ 1,500,000.00 |
| Parks | Hooten Park - Phase 2 | \$ 1,754,000.00 | Grants | \$ 1,754,000.00 |
| Parks | City Lakes Park - Phase 1 | \$ 750,000.00 | GF Cap. Outlay | \$ 750,000.00 |
| Airport | FBO office at airport | \$ 250,000.00 | Airport | \$ 250,000.00 |
| UT - Sewer | KOA Lift Station | \$ 1,500,000.00 | Series 2022 | \$ 350,000.00 |
| UT - Sewer Imp. Fee | FM 1565/Griffis LS (1 of 3) City | \$ 345,000.00 | Sewer Impact Fee | \$ 345,000.00 |
| UT - Sewer Imp. Fee | CR 2630 New WWTP Ph. 1 | \$ 6,900,000.00 | Series 2025 | \$ 4,000,000.00 |
| UT - Water | New Meter Reading System | \$ - | Utility Cap Outlay | \$ 30,000.00 |
| UT - Water Imp. Fee | Greenville Take-Point Meter | \$ 575,000.00 | Water Impact Fees | \$ 575,000.00 |
| UT - Water Imp. Fee | Cash SUD Take-Point Meter | \$ 287,500.00 | Water Impact Fees | \$ 287,500.00 |
| UT - Water Imp. Fee | Cash SUD CCN Transfer | \$ 360,572.00 | Series 2022 | \$ 360,572.00 |
| Impact Fees - Prof. Serv. | CIP / Impact Fees Roadway | \$ - | Admin Consulting | \$ 40,000.00 |
| | | \$ 14,222,072.00 | | \$ 12,242,072.00 |

TIRZ No. 1 Fund

Below are the fund activities included in the FY 25-26 annual budget for the TIRZ No. 1 Fund, including estimated starting and ending fund balances and proposed revenue and expenditures.

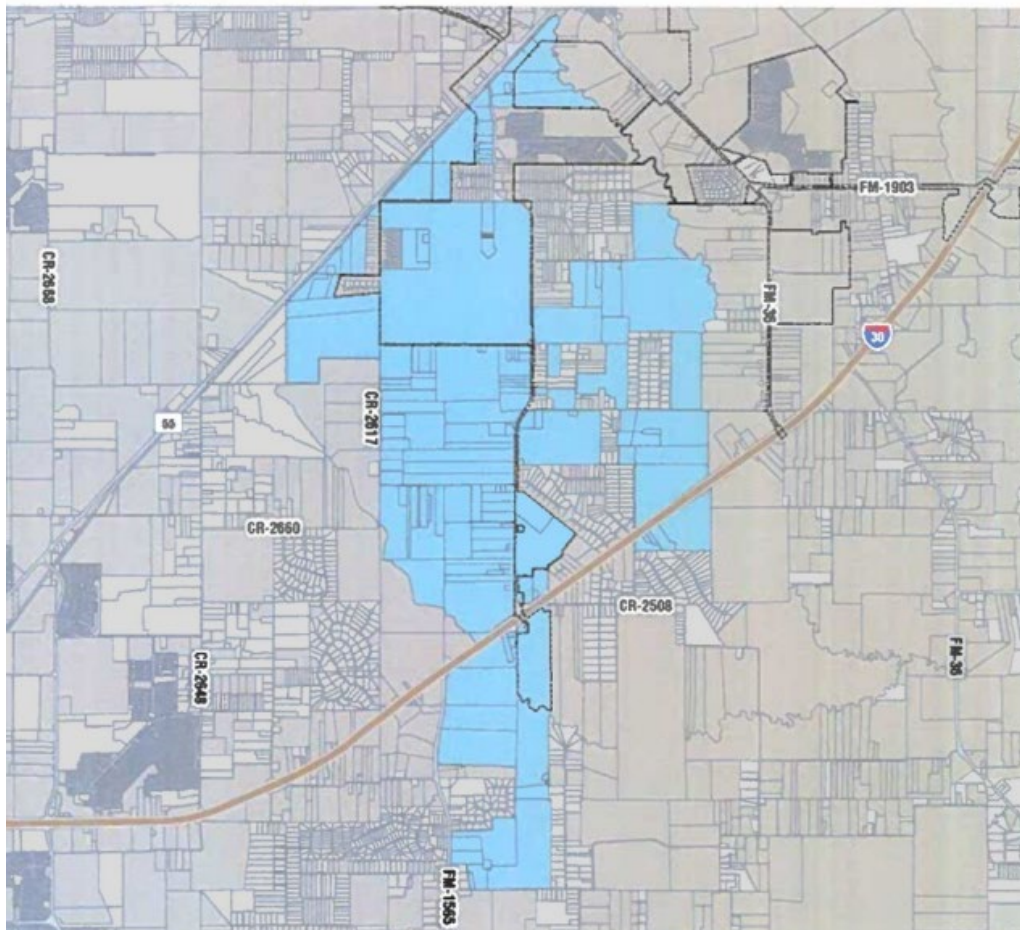
510 - TIRZ NO. 1 FUND

Estimated Beginning Fund Balance

0

| | FY 22-23 Actual | FY 23-24 Actual | FY 24-25 Amended Jul 8 | FY 24-25 YTD - Thru Aug | FY 24-25 Projected Total | FY 25-26 Approved Sept 9 |
|----------------------------------|--------------------|--------------------|---------------------------|----------------------------|-----------------------------|-----------------------------|
| TIRZ No. 1 Revenue | | | | | Aug = 91.7% | |
| TIRZ Increment - City | - | - | - | - | - | 42,445 |
| TIRZ Increment - County | | | | | | 45,184 |
| TIRZ Increment - HMHD | | | | | | 27,000 |
| Interest Earned | - | - | - | - | - | - |
| Other Income | - | - | - | - | - | - |
| Total TIRZ No. 1 Revenues | - | - | - | - | - | 114,629 |
| <i>Available Fund Resources</i> | | | - | - | - | <i>114,629</i> |

| | FY 22-23 Actual | FY 23-24 Actual | FY 24-25 Amended Jul 8 | FY 24-25 YTD - Thru Aug | FY 24-25 Projected Total | FY 25-26 Approved Sept 9 |
|--------------------------------------|--------------------|--------------------|---------------------------|----------------------------|-----------------------------|-----------------------------|
| TIRZ No. 1 Expense | | | | | Aug = 91.7% | |
| TIRZ No. 1 Capital Reimb | - | - | - | - | - | - |
| TIRZ No. 1 Expenses | - | - | - | - | - | 12,000 |
| Total TIRZ No. 1 Expenses | - | - | - | - | - | 12,000 |
| <i>Estimated Ending Fund Balance</i> | | | - | - | - | <i>102,629</i> |
| <i>FY Fund increase/(decrease)</i> | | | - | - | - | <i>102,629</i> |



Airport Fund

Below are the fund activities included in the FY 25-26 annual budget for the Airport Fund, including estimated starting and ending fund balances and proposed revenue and expenditures.

| 400 - AIRPORT FUND | | | | | | |
|---|--------------------|-----------------|----------------------|-----------------------|------------------------|------------------------|
| <i>Estimated Beginning Fund Balance</i> | | | <i>170,244</i> | <i>170,244</i> | <i>170,244</i> | <i>59,577</i> |
| | FY 22-23 | FY 23-24 | FY 24-25 | FY 24-25 | FY 24-25 | FY 25-26 |
| | <i>Actual</i> | <i>Actual</i> | <i>Amended Jul 8</i> | <i>YTD - Thru Aug</i> | <i>Projected Total</i> | <i>Approved Sept 9</i> |
| Airport Revenue | Aug = 91.7% | | | | | |
| RAMP Grant | 9,887 | - | 100,000 | - | 76,000 | 75,000 |
| Airport Misc Inc | 1,165 | 189,411 | 5,000 | 5,650 | 7,063 | 5,000 |
| Land Lease | 10,588 | 9,256 | 13,000 | - | - | 13,000 |
| ETM Aviation | - | - | 4,389 | - | - | 4,389 |
| Sports Park | - | - | 1 | - | - | 1 |
| Southwest | 18,943 | 8,841 | 18,000 | 8,841 | 8,841 | 18,000 |
| Skydive | - | - | 3,000 | - | - | 3,000 |
| Fuel | - | - | 432,000 | 246,307 | 219,482 | 711,000 |
| Tie Downs | - | - | 2,500 | 1,800 | 1,594 | 3,000 |
| Hangers | - | - | 120,000 | 89,200 | 58,313 | 211,000 |
| Interest Income | - | - | 1,200 | 1,313 | 1,362 | - |
| Transfer In | - | - | - | - | - | 125,000 |
| Total Airport Revenues | 40,582 | 207,507 | 699,090 | 353,111 | 372,654 | 1,168,390 |
| <i>Available Fund Resources</i> | | | <i>869,334</i> | <i>523,354</i> | <i>542,897</i> | <i>1,227,967</i> |
| | FY 22-23 | FY 23-24 | FY 24-25 | FY 24-25 | FY 24-25 | FY 25-26 |
| | <i>Actual</i> | <i>Actual</i> | <i>Amended Jul 8</i> | <i>YTD - Thru Aug</i> | <i>Projected Total</i> | <i>Approved Sept 9</i> |
| Airport Expenses | Aug = 91.7% | | | | | |
| Capital Outlay | 97,758 | 77,439 | 10,000 | - | - | 250,000 |
| Contingency | 5,000 | - | 20,000 | 17,923 | 20,000 | 15,000 |
| Equipment | 945 | 77,311 | 100,000 | 13,222 | 17,252 | 75,000 |
| Fuel | - | - | 390,000 | 305,308 | 303,766 | 630,000 |
| RAMP Grant | 8,897 | 1,577 | 100,000 | 33,528 | 88,143 | 50,000 |
| Equip Insurance - TML | 1,992 | 2,024 | 2,100 | 2,545 | 2,100 | 3,000 |
| Maintenance & Repairs | 13,408 | 11,358 | 20,000 | 19,651 | 11,949 | 20,000 |
| Telephone & Internet | - | 1,839 | 2,200 | 2,022 | 2,060 | 2,500 |
| Airport Utilities | 839 | 3,492 | 4,000 | 3,306 | 2,051 | 4,000 |
| Manager/Consultant | 3,000 | 19,000 | 36,000 | 33,000 | 36,000 | 36,000 |
| NSF Fee | - | - | - | 2,250 | - | - |
| Transfer to I&S | - | - | - | - | - | 134,225 |
| Total Airport Expenses | 131,839 | 194,040 | 684,300 | 432,756 | 483,321 | 1,219,725 |
| TOTAL AIRPORT FUND EXPENSES | 131,839 | 194,040 | 684,300 | 432,756 | 483,321 | 1,219,725 |
| <i>Estimated Ending Fund Balance</i> | | | <i>185,034</i> | <i>90,599</i> | <i>59,577</i> | <i>8,242</i> |
| <i>FY Fund increase/(decrease)</i> | | | <i>14,790</i> | <i>(79,645)</i> | <i>(110,667)</i> | <i>(51,335)</i> |

Grants Fund

Below are the fund activities included in the FY 25-26 annual budget for the Grants Fund, including estimated starting and ending fund balances and proposed revenue and expenditures.

610 - GRANTS FUND

| | | | | | | |
|---|--------------------|-----------------|----------------------|-----------------------|------------------------|------------------------|
| <i>Estimated Beginning Fund Balance</i> | | | | | | 0 |
| | FY 22-23 | FY 23-24 | FY 24-25 | FY 24-25 | FY 24-25 | FY 25-26 |
| | <i>Actual</i> | <i>Actual</i> | <i>Amended Jul 8</i> | <i>YTD - Thru Aug</i> | <i>Projected Total</i> | <i>Approved Sept 9</i> |
| Grants Revenue | Aug = 91.7% | | | | | |
| Grant Funds | - | - | - | - | - | 1,500,000 |
| Interest Earned | - | - | - | - | - | - |
| Partner/Other Funds | - | - | - | - | - | - |
| Transfer In | - | - | - | - | - | 1,754,000 |
| Total Grants Revenues | - | - | - | - | - | 3,254,000 |
| <i>Available Fund Resources</i> | | | | | | 3,254,000 |
| | FY 22-23 | FY 23-24 | FY 24-25 | FY 24-25 | FY 24-25 | FY 25-26 |
| | <i>Actual</i> | <i>Actual</i> | <i>Amended Jul 8</i> | <i>YTD - Thru Aug</i> | <i>Projected Total</i> | <i>Approved Sept 9</i> |
| Grants Expense | Aug = 91.7% | | | | | |
| Grant Projects | - | - | - | - | - | |
| (P) Hooten Ph 1 | | | | | | 1,500,000 |
| (P) Hooten Ph 2 | | | | | | 1,754,000 |
| Other Grant Expenses | - | - | - | - | - | - |
| Total Grants Expenses | - | - | - | - | - | 3,254,000 |
| <i>Estimated Ending Fund Balance</i> | | | | | | 0 |
| <i>FY Fund increase/(decrease)</i> | | | | | | 0 |

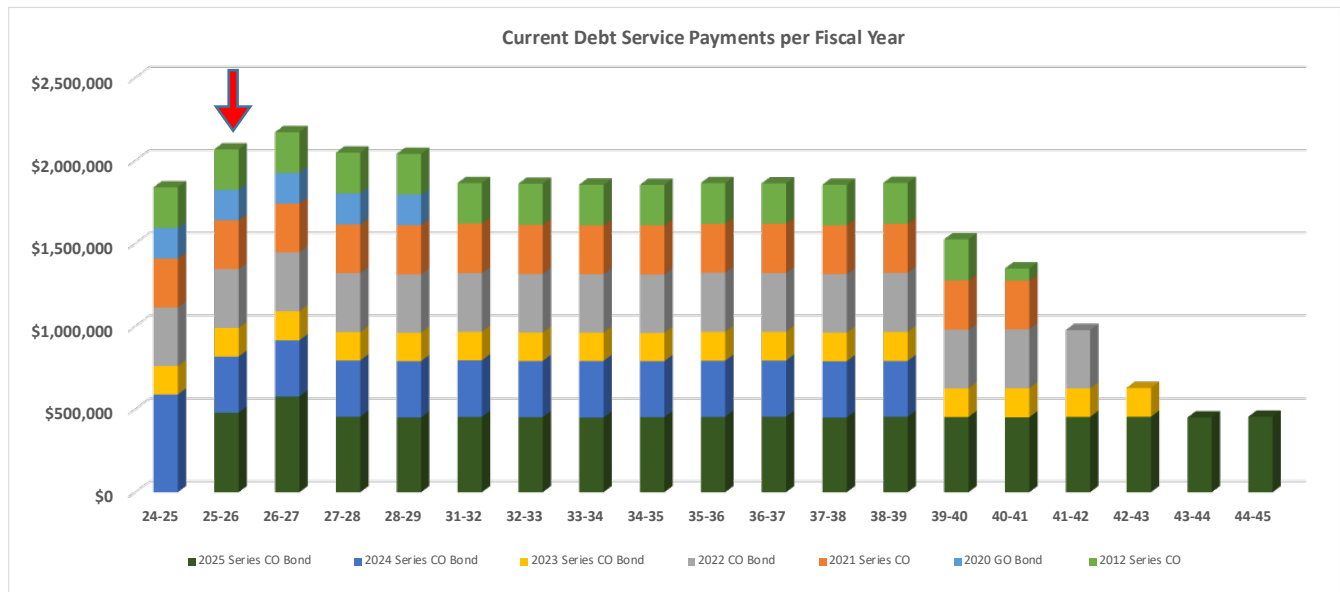
I&S (Debt) Fund

Below are the fund activities included in the FY 25-26 annual budget for the Interest & Sinking (I&S) Fund, including estimated starting and ending fund balances, and proposed revenue and expenditures. This fund is used exclusively for tax-supported municipal debt and is funded by the I&S (Debt) portion of the City's property tax rate.

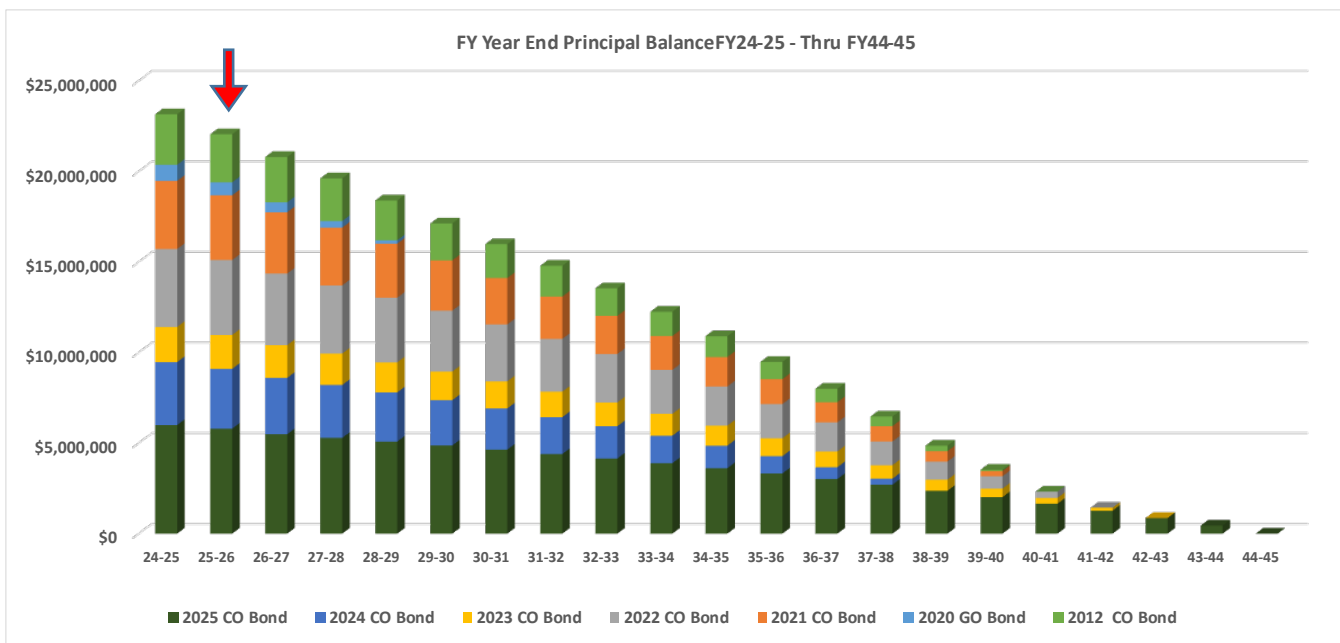
| 800 - I&S FUND | | | | | | |
|--|-----------------|------------------|----------------------|-----------------------|------------------------|------------------------|
| <i>Estimated Beginning Fund Balance</i> | | | 149,226 | 149,226 | 149,226 | 199,375 |
| | | | | | | |
| | FY 22-23 | FY 23-24 | FY 24-25 | FY 24-25 | FY 24-25 | FY 25-26 |
| | <i>Actual</i> | <i>Actual</i> | <i>Amended Jul 8</i> | <i>YTD - Thru Aug</i> | <i>Projected Total</i> | <i>Approved Sept 9</i> |
| I&S Revenue | | | | Aug = | 91.7% | |
| I&S Income (I&S Property Tax?) | - | - | 1,780,192 | 1,781,401 | 1,774,613 | 1,763,710 |
| Interest Income | - | - | 5,900 | 5,149 | 5,728 | - |
| Transfer-In Other Sources | - | - | 109,735 | - | 159,735 | 134,226 |
| Total I&S Revenues | - | - | 1,895,827 | 1,786,549 | 1,940,076 | 1,897,936 |
| | | | | | | |
| <i>Available Fund Resources</i> | | | 2,045,054 | 1,935,776 | 2,089,302 | 2,097,310 |
| | | | | | | |
| | FY 22-23 | FY 23-24 | FY 24-25 | FY 24-25 | FY 24-25 | FY 25-26 |
| | <i>Actual</i> | <i>Actual</i> | <i>Amended Jul 8</i> | <i>YTD - Thru Aug</i> | <i>Projected Total</i> | <i>Approved Sept 9</i> |
| I&S Expenses | | | | Aug = | 91.7% | |
| 2020 Series | - | 183,166 | 185,503 | - | 185,503 | 182,800 |
| 2012 Searies TWDB | - | 473,040 | 244,170 | - | 244,170 | 244,853 |
| 2021 Series Streets | - | 295,825 | 295,700 | - | 295,700 | 295,025 |
| 2022 Series | - | 355,375 | 352,700 | - | 352,700 | 354,250 |
| 2023 Series | - | - | 172,063 | - | 172,063 | 173,763 |
| 2024 Series | - | - | 589,858 | - | 589,858 | 337,875 |
| Gov Capital Lease (Fire Truck) | - | 49,934 | 49,934 | - | 49,934 | - |
| 2025 Series | - | - | - | - | - | 427,301 |
| Transfer Out To Water Fund | - | - | - | 429,782 | - | - |
| Transfer Out To I&S Fund (BvA shows General) | - | - | - | (37,500) | - | - |
| Paid by Others | - | - | - | - | - | - |
| Total I&S Expenses | - | 1,357,340 | 1,889,927 | 1,461,284 | 1,889,927 | 2,015,866 |
| | | | | | | |
| <i>Estimated Ending Fund Balance</i> | | | 155,126 | 474,492 | 199,375 | 81,445 |
| <i>FY Fund increase/(decrease)</i> | | | 5,900 | 325,266 | 50,148 | (117,930) |

Current Debt Obligations

The table below shows the City's scheduled annual debt service obligations through FY 44-45. The total debt service payments scheduled for FY 25-26 is \$2,015,866.



The table below shows the remaining balances of the principal amount owed with the current debt, per fiscal year for FY 2024-2045. Total outstanding debt at the beginning of FY 25-26 is \$21,160,000.



Mayor and City Councilmembers –

It is my pleasure to submit the final proposed budget for FY 2025-2026. In this budget document, you'll find a lot of information about the financial actives planned for the upcoming fiscal year, revenue trends, tax levy information and budget expenditures across all activities planned for FY 25-26. The City's budget presented in terms of Funds. Each fund is unique and has been created in order to categorize the annual revenues and expenditures by government/business activity, work programs, and by various types of revenues and expenditures. The diversification of these funds represents the most significant change in this year's proposed annual budget. Last year's budget included 7 funds. This year's proposed budget splits out those activities into 23 different funds. Further details on these funds can be found on pages 2-4 of this document.

The total beginning fund balance, for all funds in this budget, is estimated to be \$14,699,867. The estimated ending balance, across all funds is estimated to be \$9,889,905. These fund balance reductions are largely due to major capital outlays related to public utility projects and park improvement projects, primarily funded by proceeds from debt issued in previous years and carried forward until projects have been developed and obligated. See page 28 of this document for a list of projects, totaling over \$12M, that are included in this year's budget. A 5-year Capital Improvements Plan can be found on page 27.

This budget includes approximately \$2M in annual debt service payments. The City's total outstanding debt is \$21,160,000, which reflects several bonds that have been issued in recent years for planned utility improvements, park improvements and future City facilities - all in an effort to keep up with high levels of development, population growth and demands for City utilities, services and recreation. Details regarding outstanding debts and payment schedules can be found on page 33.

This budget reflects a property tax levy of approximately \$3.5M, which is split almost equally between maintenance and operations (M&O portion of the tax rate) and Debt Service (I&S portion of the tax rate). The proposed tax rate reflected in this budget does not exceed the Voter-Approval Rate, and does not trigger an automatic election for approval. Tax rate and Tax levy information is presented in more detail on pages 5-6 of this document.

Along with this budget, we'll be proposing a fund balance (and contingent reserve) policy that will set an ideal fund balance for the General Fund and Utility Fund. The proposed ideal unrestricted fund balance is 25% of annual expenditures. The policy will also provide for certain measures and reporting to occur should that unrestricted fund balance reach 15%. This policy will be provided via a proposed resolution to be adopted along with the budget and should be reviewed annually. This year's budget provides a combined ending unrestricted fund balance, in the General Fund and Utility Fund, of 62% of annual expenditures. This is a strong contingent reserve, available for unplanned expenditures or unforeseen changes in revenues or expenditures for those two major funds, which represent the vast majority of the City's day to day operations.

Although no new personnel are planned to be added as part of this proposed budget, we will continue to monitor staffing and service levels throughout the fiscal year and propose a budget amendment, should additional staff be needed. We're a relatively lean staff, given the high level of growth and development that Caddo Mills is experiencing. You've got a great staff here at City Hall who work hard to serve this community. It's an honor and pleasure to lead them and to be part of such a great team. I believe this proposed budget helps provide the necessary resources and financial framework that will allow us to continue to grow and improve the services we provide and do so in a fiscally responsible manner.

Sincerely,

John Adel
City Manager