



CADDO MILLS

NOTICE OF PUBLIC HEARING

PROPOSED FISCAL YEAR 2025 – 2026 BUDGET FOR THE CITY OF CADDO MILLS

Notice is hereby given to all interested persons that the City of Caddo Mills City Council will conduct a public hearing on Tuesday, September 9, 2025, at 6:00 p.m. at City Hall, 2313 Main Street, Caddo Mills, Texas 75135, to receive public input regarding the proposed 2025 – 2026 Fiscal Year budget.

This budget will raise more revenue from property taxes than last year by \$354,533, which is an 11.1% increase from last year. The property tax revenue to be raised from new property added to the tax roll this year is \$376,385.

The preliminary proposed budget is available for public inspection at City Hall and on the City's website www.cityofcaddomills.com. The public is invited to attend the meeting.



TAXPAYER IMPACT STATEMENT

A comparison, for the median-valued homestead property, of the property tax bill in dollars from the current fiscal year to an estimate of the property tax bill in dollars for the same property for the upcoming fiscal year if the city's proposed budget is adopted and if the budget funded by the no-new-revenue rate is adopted instead. The 2025 average value of a single-family home, after homestead exemption, is \$304,192.

For current fiscal year – 2024/2025 adopted tax rate:

$$\$304,192/\$100 \times 0.484999 = \$1,475$$

For the same property for the 2025/2026 fiscal year if the city's proposed budget (and proposed tax rate) is adopted:

$$\$304,192/\$100 \times 0.484998 = \$1,475$$

For the same property if the budget funded by the no-new-revenue rate is adopted instead

$$\$304,192/\$100 \times 0.484068 = \$1,473$$