NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.484998 per \$100 valuation has been proposed by the governing body of CITY OF CADDO MILLS.

PROPOSED TAX RATE \$0.484998 per \$100 NO-NEW-REVENUE TAX RATE \$0.484068 per \$100 VOTER-APPROVAL TAX RATE \$0.484998 per \$100

The no-new-revenue tax rate is the tax rate for the 2025 tax year that will raise the same amount of property tax revenue for CITY OF CADDO MILLS from the same properties in both the 2024 tax year and the 2025 tax year.

The voter-approval rate is the highest tax rate that CITY OF CADDO MILLS may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF CADDO MILLS is proposing to increase property taxes for the 2025 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 16, 2025 AT 6:00 PM AT City of Caddo Mills Council Chambers (City Hall), 2313 Main St., Caddo Mills, TX 75135.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, CITY OF CADDO MILLS is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of Caddo Mills of CITY OF CADDO MILLS at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: John Verity, Mayor Pro Tem Cody Hawkins, Council Member

Justin Poppelreiter, Council Member Shawn Bentley, Council Member

Mike Wolters, Council Member

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: None

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF CADDO MILLS last year to the taxes proposed to be imposed on the average residence homestead by CITY OF

CADDO MILLS this year.

| | 2024 | 2025 | Change |
|--|-------------|-------------|--|
| Total tax rate (per \$100 of value) | \$0.484999 | | decrease of -0.000001 per \$100, or 0.00% |
| Average homestead taxable value | \$303,807 | \$304,192 | increase of 0.13% |
| Tax on average homestead | \$1,473.46 | \$1,475.33 | increase of 1.87, or 0.13% |
| Total tax levy on all properties | \$3,126,573 | \$3,493,808 | increase of 367,235, or 11.75% |

For assistance with tax calculations, please contact the tax assessor for CITY OF CADDO MILLS at 903-408-4000 or hctax@hctax.info, or visit www.hunt.countytaxrates.com for more information.